

111TH CONGRESS
1ST SESSION

H. R. 3034

To amend the Internal Revenue Code of 1986 to adjust the credit percentage for qualifying advanced energy wind projects based on domestic steel content.

IN THE HOUSE OF REPRESENTATIVES

JUNE 24, 2009

Mr. WILSON of Ohio introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to adjust the credit percentage for qualifying advanced energy wind projects based on domestic steel content.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Investment in Amer-
5 ican Steel Act of 2009”.

1 **SEC. 2. CREDIT PERCENTAGE FOR QUALIFYING ADVANCED**
2 **ENERGY WIND PROJECTS BASED ON DOMES-**
3 **TIC STEEL CONTENT IN SUCH PROJECT.**

4 (a) IN GENERAL.—Subsection (b) of section 48C of
5 the Internal Revenue Code of 1986 is amended by adding
6 at the end the following new paragraph:

7 “(4) SPECIAL RULE BASED ON DOMESTIC
8 STEEL CONTENT IN WIND PROJECTS.—

9 “(A) IN GENERAL.—In the case of a quali-
10 fying advanced energy project designed to be
11 used to produce energy from the wind, sub-
12 section (a) shall be applied by substituting ‘the
13 applicable percentage’ for ‘30 percent’.

14 “(B) APPLICABLE PERCENTAGE.—For
15 purposes of subparagraph (A), the applicable
16 percentage is the percentage of domestic steel
17 content of such project is of the total steel con-
18 tent of such project.

19 “(C) STEEL CONTENT.—For purposes of
20 this paragraph, steel domestic and non-domestic
21 steel content shall be determined under regula-
22 tions or other guidance prescribed by the Sec-
23 retary.

24 “(D) DOMESTIC.—The term ‘domestic’ re-
25 fers to production of steel in the United States
26 or in a possession of the United States.”.

1 (b) EFFECTIVE DATE.—The amendment made by
2 this section shall take effect as if included in the amend-
3 ments made by section 1302 of the American Recovery
4 and Reinvestment Tax Act of 2009.

○