

111TH CONGRESS  
1ST SESSION

# H. R. 3696

To prohibit recipients of TARP assistance from funding ACORN, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

OCTOBER 1, 2009

Mr. BACHUS (for himself, Mr. BOEHNER, Mr. HENSARLING, Mr. GARRETT of New Jersey, Mr. JONES, Mr. LANCE, Mr. MCCARTHY of California, Mr. ROYCE, Mr. McCOTTER, Mr. POSEY, Mr. KING of New York, Mrs. CAPITO, Mr. GERLACH, Mrs. BIGGERT, Mr. LEE of New York, Mr. MCHENRY, Mrs. BACHMANN, Mr. MANZULLO, Mr. PRICE of Georgia, Mr. ISSA, and Mr. SMITH of Texas) introduced the following bill; which was referred to the Committee on Financial Services

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## A BILL

To prohibit recipients of TARP assistance from funding ACORN, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. PROHIBITION ON USE OF FUNDS: ACORN.**

4 Title I of the Emergency Economic Stabilization Act  
5 of 2008 (12 U.S.C. 5211 et seq.) is amended by adding  
6 at the end the following:

7 **“SEC. 137. PROHIBITION ON USE OF FUNDS: ACORN.**

8 **“(a) PROHIBITION.—**

1           “(1) IN GENERAL.—During the period that an  
2           entity is in receipt of financial assistance under the  
3           TARP or any other program enacted by the Sec-  
4           retary under the authorities granted to the Secretary  
5           under this Act, such entity shall not provide any as-  
6           sistance to, directly or indirectly, fund, promote, or  
7           in any way contribute to the activities of ACORN or  
8           an ACORN-related affiliate.

9           “(2) LIMITATION.—The prohibition established  
10          in paragraph (1) shall not apply to an entity that  
11          has repaid all outstanding amounts of any financial  
12          assistance that such entity received under the TARP  
13          or any other program enacted by the Secretary  
14          under the authorities granted to the Secretary under  
15          this Act.

16          “(b) DISCLOSURE.—Not later than 30 days after the  
17          date of enactment of this section, each entity that has re-  
18          ceived financial assistance under the TARP or any other  
19          program enacted by the Secretary under the authorities  
20          granted to the Secretary under this Act, shall submit a  
21          report to the Secretary and to the appropriate committees  
22          of Congress detailing any assistance, whether direct or in-  
23          direct, that such entity has provided to ACORN or an  
24          ACORN-related affiliate in the prior 12 months.

25          “(c) DEFINITION.—For purposes of this section—

1           “(1) the term ‘ACORN’ means the Association  
2 of Community Organizations for Reform Now and  
3 any ACORN-related affiliate;

4           “(2) the term ‘ACORN-related affiliate’ means  
5 any of the following:

6           “(A) Any State chapter of ACORN reg-  
7 istered with the Secretary of State’s office in  
8 that State.

9           “(B) Any organization that shares direc-  
10 tors or employees with ACORN.

11           “(C) Any organization that has a financial  
12 stake, directly or indirectly, in ACORN.

13           “(D) Any organization whose finances,  
14 whether federally funded, donor-funded, or  
15 raised through organizational goods and serv-  
16 ices, are shared or controlled, directly or indi-  
17 rectly, by ACORN.”.

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