

111TH CONGRESS
1ST SESSION

H. R. 3801

To amend the Internal Revenue Code of 1986 to extend the increased first-time homebuyer credit and waiver of requirement to repay, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

OCTOBER 13, 2009

Mr. SESTAK introduced the following bill; which was referred to the
Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to extend the increased first-time homebuyer credit and waiver of requirement to repay, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “First-Time Homebuyer
5 Credit Continuation Act of 2009”.

6 **SEC. 2. EXTENSION OF FIRST-TIME HOMEBUYER CREDIT.**

7 (a) IN GENERAL.—Subsection (h) of section 36 of the
8 Internal Revenue Code of 1986 is amended by striking
9 “December 1, 2009” and inserting “December 1, 2010”.

1 (b) EXTENSION OF WAIVER OF RECAPTURE SUB-
2 PARAGRAPH.—Subparagraph (D) of section 36(f)(4) of
3 such Code is amended by striking “December 1, 2009”
4 and inserting “December 1, 2010”.

5 (c) ELECTION TO TREAT PURCHASE IN PRIOR
6 YEAR.—Subsection (g) of section 36 of such Code is
7 amended—

8 (1) by striking “December 1, 2009” and insert-
9 ing “January 1, 2010”, and

10 (2) by adding at the end the following: “In the
11 case of such a purchase after December 31, 2009,
12 and before December 1, 2010, a taxpayer may elect
13 to treat such purchase as made on December 31,
14 2009, for purposes of this section (other than the
15 preceding sentence and subsections (c) and
16 (f)(4)(D)).”.

17 (d) COORDINATION WITH SIMILAR DISTRICT OF CO-
18 LUMBIA CREDIT.—Paragraph (4) of section 1400C(e) of
19 such Code is amended by striking “December 1, 2009”
20 and inserting “January 1, 2010”.

21 (e) EFFECTIVE DATE.—The amendments made by
22 this section shall apply to residences purchased after No-
23 vember 30, 2009.

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