

111TH CONGRESS
1ST SESSION

H. R. 4411

To amend the Internal Revenue Code of 1986 to make permanent accelerated depreciation of natural gas distribution property and to clarify to which property such treatment applies.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 19, 2009

Mr. ROSKAM (for himself, Ms. BERKLEY, Mr. CANTOR, Mr. BRADY of Texas, and Mr. BOUSTANY) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to make permanent accelerated depreciation of natural gas distribution property and to clarify to which property such treatment applies.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. ACCELERATED DEPRECIATION OF NATURAL**
4 **GAS DISTRIBUTION FACILITIES.**

5 (a) ACCELERATED DEPRECIATION MADE PERMA-
6 NENT.—Clause (viii) of section 168(e)(3)(E) of the Inter-
7 nal Revenue Code of 1986 is amended by striking “, and
8 which is placed in service before January 1, 2011”.

1 (b) CLARIFICATION OF PROPERTY TO WHICH TREAT-
2 MENT APPLIES.—Clause (viii) of section 168(e)(3)(E) of
3 such Code is amended by striking “line” and inserting
4 “facility”.

5 (c) EFFECTIVE DATES.—The amendments made by
6 this section shall apply to property placed in service after
7 December 31, 2010.

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