

111TH CONGRESS
2^D SESSION

H. R. 4523

To amend the Federal Election Campaign Act of 1971 to apply the ban on contributions and expenditures by foreign nationals to domestic corporations whose shareholders include any foreign principals.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 26, 2010

Mr. PERRIELLO introduced the following bill; which was referred to the Committee on House Administration

A BILL

To amend the Federal Election Campaign Act of 1971 to apply the ban on contributions and expenditures by foreign nationals to domestic corporations whose shareholders include any foreign principals.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Save Our Democracy
5 From Foreign Influence Act of 2010”.

1 **SEC. 2. APPLICATION OF BAN ON CONTRIBUTIONS AND EX-**
2 **PENDITURES BY FOREIGN NATIONALS TO DO-**
3 **MESTIC CORPORATIONS WITH FOREIGN**
4 **SHAREHOLDERS.**

5 Section 319(b) of the Federal Election Campaign Act
6 of 1971 (2 U.S.C. 441e(b)) is amended—

7 (1) by striking “or” at the end of paragraph
8 (1);

9 (2) by striking the period at the end of para-
10 graph (2) and inserting “; or”; and

11 (3) by adding at the end the following new
12 paragraph:

13 “(3) a corporation (other than a foreign prin-
14 cipal, as so defined) whose shareholders include one
15 or more foreign principals.”.

○