

111TH CONGRESS  
2D SESSION

# H. R. 4598

To amend the Small Business Act to improve the Express Loan Program,  
and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 4, 2010

Mrs. DAHLKEMPER (for herself, Ms. BEAN, Mr. POMEROY, Mr. WELCH, Mr. ALTMIRE, Ms. KOSMAS, Mr. RYAN of Ohio, Mr. SCHRADER, Mr. BRIGHT, Ms. SCHWARTZ, Mr. DRIEHAUS, Mr. PETERS, Ms. RICHARDSON, Mr. KLEIN of Florida, Ms. WASSERMAN SCHULTZ, Mr. GRAYSON, Mr. MCMAHON, Mr. DONNELLY of Indiana, and Mr. SHUSTER) introduced the following bill; which was referred to the Committee on Small Business

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## A BILL

To amend the Small Business Act to improve the Express  
Loan Program, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Express Loans Im-  
5 provements Act of 2010”.

6 **SEC. 2. IMPROVEMENT OF EXPRESS LOAN PROGRAM.**

7 (a) GUARANTY RATE.—

8 (1) TEMPORARY INCREASE.—

1 (A) IN GENERAL.—Section 7(a)(31)(A)(iii)  
2 of the Small Business Act (15 U.S.C.  
3 636(a)(31)(A)(iii)) is amended by striking “50  
4 percent” and inserting “75 percent”.

5 (B) EFFECTIVE DATES.—The amendment  
6 under subparagraph (A) shall take effect on the  
7 date of enactment of this Act and shall cease to  
8 have effect on the date that is 2 years after  
9 such date.

10 (2) PERMANENT INCREASE.—

11 (A) IN GENERAL.—The percentage speci-  
12 fied in section 7(a)(31)(A)(iii) of the Small  
13 Business Act (15 U.S.C. 636(a)(31)(A)(iii)) is  
14 amended to read “60 percent”.

15 (B) EFFECTIVE DATE.—The amendment  
16 under subparagraph (A) shall take effect on the  
17 date that is 2 years after the date of enactment  
18 of this Act.

19 (b) MAXIMUM LOAN AMOUNT.—Section 7(a)(31)(D)  
20 of the Small Business Act (15 U.S.C. 636(a)(31)(D)) is  
21 amended by striking “\$350,000” and inserting  
22 “\$1,000,000”.

23 (c) REGULATIONS.—Not later than 180 days after  
24 the date of enactment of this Act, the Administrator of  
25 the Small Business Administration shall issue regulations

1 with respect to the loan eligibility, lender eligibility, and  
2 collateral requirements (including lien protection for lend-  
3 ers) of the Express Loan Program under section 7(a)(31)  
4 of the Small Business Act (15 U.S.C. 636(a)(31)) that  
5 minimize, with respect to the Federal Government, the  
6 risk of loss associated with such Program.

7 (d) REPORTS.—Not later than one year after the date  
8 of enactment of this Act and annually thereafter, the Ad-  
9 ministrator of the Small Business Administration shall  
10 submit to the Committee on Small Business of the House  
11 of Representatives and the Committee on Small Business  
12 and Entrepreneurship of the Senate a report describing  
13 the implementation of the Express Loan Program under  
14 section 7(a)(31) of the Small Business Act (15 U.S.C.  
15 636(a)(31)), including actions taken to reduce default  
16 rates with respect to such Program.

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