

111TH CONGRESS
2^D SESSION

H. R. 6483

To amend title 23, United States Code, to revise certain infrastructure finance provisions.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 2, 2010

Ms. RICHARDSON introduced the following bill; which was referred to the Committee on Transportation and Infrastructure

A BILL

To amend title 23, United States Code, to revise certain infrastructure finance provisions.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “TIFIA Expansion Act
5 of 2010”.

6 **SEC. 2. TIFIA FUNDING OF QUALIFIED TRANSIT CAPITAL**
7 **PROJECTS.**

8 (a) DEFINITION OF MASTER CREDIT AGREEMENT.—

9 Section 601(a) of title 23, United States Code, is amend-
10 ed—

1 (1) in paragraph (8)—

2 (A) by striking “and” at the end of sub-
3 paragraph (C);

4 (B) by striking the period at the end of
5 subparagraph (D) and inserting a period; and

6 (C) by adding at the end the following:

7 “(E) a project or program of related
8 projects that—

9 “(i) is for the design, acquisition, con-
10 struction, or rehabilitation of one or more
11 transportation projects that reduces emis-
12 sions of greenhouse gases or has a positive
13 impact on congestion; and

14 “(ii) receives not more than 30 per-
15 cent of its funding for capital costs from
16 Federal grant funds made available under
17 this title or chapter 53 of title 49, United
18 States Code.”; and

19 (2) by adding at the end the following:

20 “(15) MASTER CREDIT AGREEMENT.—The term
21 ‘master credit agreement’ means an agreement en-
22 tered into by and between the Secretary and an obli-
23 gor for a project defined in paragraph (9)(E) that—

1 “(A) makes contingent commitments of
2 one or more secured loans or other Federal
3 credit instruments at future dates;

4 “(B) establishes the amounts and general
5 terms and conditions of such secured loans or
6 other Federal credit instruments;

7 “(C) identifies the dedicated revenue
8 sources that will secure the repayment of such
9 secured loans or other Federal credit instru-
10 ments; and

11 “(D) provides for the obligation of funds
12 for such secured loans or other Federal credit
13 instruments after all requirements under sec-
14 tion 602(c) have been met for the project, in-
15 cluding compliance with the requirements of the
16 National Environmental Policy Act of 1969 (42
17 U.S.C. 432i et seq.).”.

18 (b) ELIGIBILITY AND ELIGIBLE PROJECTED
19 COSTS.—Section 602(a) of title 23, United States Code,
20 is amended—

21 (1) in paragraph (1) by adding before the pe-
22 riod at the end the following:

23 “(1) , including, in the case of a master credit
24 agreement, at such time as the disbursement of loan

1 proceeds or the provision of other credit assistance
2 pursuant to the master credit agreement”; and

3 (2) in paragraph 3—

4 (A) by striking “subparagraph (B)” in
5 subparagraph (A) and inserting “subpara-
6 graphs (B) and (C)””; and

7 (B) by adding at the end the following:

8 “(C) MEGA TRANSPORTATION PROJECTS.—In
9 the case of a project defined in section 601(a)(8)(E),
10 eligible project costs shall be reasonably anticipated
11 to equal or exceed \$1,000,000,000.”.

12 (c) SECURED LOANS.—Section 603(b)(2) of title 23,
13 United States Code, is amended by striking “33 percent”
14 and inserting “49 percent”.

15 (d) LINES OF CREDIT.—Section 604(b)(2) of title 23,
16 United States Code, is amended by striking “33 percent”
17 and inserting “49 percent”.

18 (e) FUNDING.—Section 608(a) of title 23, United
19 States Code, is amended—

20 (1) in paragraph (1) by striking “\$122,000,000
21 for each of fiscal years 2005 through 2009” and in-
22 serting “\$375,000,000 for each of fiscal years 2011
23 through 2015”; and

24 (2) in paragraph (3) by striking “\$2,200,000
25 for each of fiscal years 2005 through 2009” and in-

1 serting “\$5,000,000 for each of fiscal years 2011
2 through 2015”.

3 (f) CONFORMING AMENDMENT.—Section 603(a)(1)
4 of title 23, United States Code, is amended by inserting
5 after “into agreements” the following: “, including master
6 credit agreements,”.

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