

111TH CONGRESS
1ST SESSION

S. 1497

To amend the Internal Revenue Code of 1986 to allow tax-exempt bond financing for fixed-wing emergency medical aircraft.

IN THE SENATE OF THE UNITED STATES

JULY 22, 2009

Ms. CANTWELL (for herself and Mrs. MURRAY) introduced the following bill;
which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to allow tax-exempt bond financing for fixed-wing emergency medical aircraft.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. TAX-EXEMPT BOND FINANCING FOR FIXED-**
4 **WING EMERGENCY MEDICAL AIRCRAFT.**

5 (a) IN GENERAL.—Subsection (e) of section 147 of
6 the Internal Revenue Code of 1986 (relating to no portion
7 of bonds may be issued for skyboxes, airplanes, gambling
8 establishments, etc.) is amended by adding at the end the
9 following new sentence: “The preceding sentence shall not
10 apply to any fixed-wing aircraft equipped for, and exclu-

1 sively dedicated to providing, acute care emergency med-
2 ical services (within the meaning of 4261(g)(2)).”

3 (b) **EFFECTIVE DATE.**—The amendment made by
4 this section shall apply to obligations issued after the date
5 of the enactment of this Act.

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