

111TH CONGRESS
2D SESSION

S. 3247

To amend the Fair Credit Reporting Act with respect to fair and reasonable fees for credit scores.

IN THE SENATE OF THE UNITED STATES

APRIL 22, 2010

Mr. UDALL of Colorado (for himself, Mr. LUGAR, Mr. BROWN of Massachusetts, Mrs. HAGAN, Mr. LEVIN, Mr. LIEBERMAN, Mr. MENENDEZ, Ms. KLOBUCHAR, Mrs. SHAHEEN, and Mr. UDALL of New Mexico) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To amend the Fair Credit Reporting Act with respect to fair and reasonable fees for credit scores.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Fair Access to Credit
5 Scores Act of 2010”.

6 **SEC. 2. REPEAL OF CREDIT SCORE DISCLOSURE FEES.**

7 Section 609(f)(8) of the Fair Credit Reporting Act
8 (15 U.S.C. 1681g(f)(8)) is amended to read as follows:

9 “(8) FREE ANNUAL CREDIT SCORE.—

1 “(A) IN GENERAL.—Section 612(a) shall
2 apply to each consumer reporting agency de-
3 scribed in subsections (p) and (w) of section
4 603 in making disclosures pursuant to this sub-
5 section.

6 “(B) REASONABLE FEES.—Other than
7 with respect to a free annual disclosure, as pro-
8 vided in subparagraph (A) and section 612(a),
9 a consumer reporting agency may charge a fair
10 and reasonable fee, as determined by the Com-
11 mission, for providing the information required
12 under this subsection.”.

13 **SEC. 3. CONFORMING AMENDMENT.**

14 Section 612(a)(1)(A) of the Fair Credit Reporting
15 Act (15 U.S.C. 1681j(a)(1)(A)) is amended by inserting
16 “, including disclosure of a credit score under section
17 609(f)(8),” before “once”.

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