

CREDIT CARDHOLDERS' BILL OF  
RIGHTS ACT OF 2009

SPEECH OF

**HON. JAMES R. LANGEVIN**

OF RHODE ISLAND

IN THE HOUSE OF REPRESENTATIVES

*Wednesday, April 29, 2009*

The House in Committee of the Whole House on the State of the Union had under consideration of the bill (H.R. 627) to amend the Truth in Lending Act to establish fair and transparent practices relating to the extension of credit under an open end consumer credit plan, and for other purposes:

Mr. LANGEVIN. Mr. Chair, I rise in strong support of H.R. 627, the Credit Cardholders' Bill of Rights Act. Last week, I hosted my first telephone town hall meeting and my constituents called in with questions and concerns about what can be done to stop the deceptive practices by credit card companies. I was pleased to tell them that I was a cosponsor of this bill, which provides a sensible approach to reforming major credit card abuses and improving consumer protections for cardholders.

Credit cards have become an integral part of the American economy, offering consumers instant access to a convenient, flexible source of financing. Unfortunately, more and more Americans are turning to their credit cards to help pay medical and utility bills, buy groceries, and make ends meet in this troubled economy. Credit card debt now consumes a sizeable portion of the average family's income. To make matters worse, the playing field between card companies and consumers has become increasingly uneven in recent years. A credit card agreement is a contract between a card company and a cardholder, but these companies have taken advantage of their customers with deceptive billing practices and hidden fees. Meanwhile, money that families are forced to divert to these unfair rates and charges could be better spent on goods and services that could help bolster our struggling economy.

Cardholders deserve more bargaining power, and the Credit Cardholders' Bill of Rights Act helps level the playing field. Cardholders are entitled to accurate information and the right to make decisions about their own credit. This bill will ban interest rate increases on an existing balance unless the borrower is 30 days overdue and requires card companies to give cardholders notification 45 days before any interest rate increase. This legislation also protects vulnerable consumers from fee-heavy subprime cards and prohibits issuing cards to minors. H.R. 627 would also ban "universal default," where a card company raises the interest rate on one card if the cardholder misses a payment on a separate credit card or their credit score lowers. All of the provisions in this bill are the result of careful study and analysis, and I believe this deliberative approach has produced a very balanced and moderate bill.

Mr. Chair, instead of looking the other way while Americans fall deeper into debt, Congress must protect their financial interests and put an end to the tricks and traps used by credit card companies to undermine a competitive market. The balanced reforms in the Credit Cardholders' Bill of Rights will help do

just that, while also helping to foster fair competition and the values of the free market. I encourage all my colleagues to vote for H.R. 627.

## TRIBUTE TO DR. TOM RENZE

**HON. TOM LATHAM**

OF IOWA

IN THE HOUSE OF REPRESENTATIVES

*Thursday, April 30, 2009*

Mr. LATHAM. Madam Speaker, I rise to recognize and congratulate Dr. Tom Renze, Principal of Woodbury Elementary School in Marshalltown, Iowa, on receiving the Dr. Carmen P. Sosa Leadership Award.

The Dr. Carmen P. Sosa Leadership Award recognizes administrators who exhibit outstanding leadership and advocacy for English language learners. Woodbury School has a dual language program and helps students learn English or Spanish as a second language.

Dr. Renze credits the award and success of the dual language program to the efforts of and support from the teaching staff and parents of the school's students. This award comes at a special time for Dr. Renze, who is retiring at the end of the 2009 school year.

I know my colleagues in the United States Congress join me in thanking Dr. Renze for his work with the dual language program and service to the Marshalltown Community School District. I consider it an honor to represent Dr. Renze and his family in Congress, and I wish him the best in his future retirement.

HONORING MR. THOMAS R.  
RAMSEY**HON. JIM GERLACH**

OF PENNSYLVANIA

IN THE HOUSE OF REPRESENTATIVES

*Thursday, April 30, 2009*

Mr. GERLACH. Madam Speaker, I rise today to congratulate the 2009 inductees to the Phoenixville Area School District Wall of Fame.

Thomas R. Ramsey Jr. and Leo J. Scoda are well-deserving recipients of this honor thanks to their outstanding service to students and constant commitment to improving the quality of life in the community.

Mr. Ramsey, a Phoenixville native, has shared his knowledge of television broadcasting with high school students since 2002, helping launch Phantom Television. In addition to informing students and staff with daily morning announcements, the station provides great coverage of concerts, sports and other scholastic events. Mr. Ramsey also gives back to the community through his service on Schuylkill River Heritage Center Board and the Donald J.L. Coppedge Scholarship Committee.

Mr. Scoda dedicated 35 years to teaching biology at Phoenixville Area High School where he also guided the boys' tennis team to amazing 196-0 record in PAC 10 play and 33 Chest-Mont and PAC 10 league champion-

ships. He also has been most active in civic life by serving as Mayor of the Borough of Phoenixville since 1998.

The school district and community members will honor the two men during an induction ceremony on May 5, 2009 at Phoenixville Area High School.

Madam Speaker, I ask that my colleagues join me today in congratulating Thomas R. Ramsey Jr. and Leo J. Scoda for their tremendous community spirit and exemplary dedication to the youth of Phoenixville, Pennsylvania.

LOCAL ENFORCEMENT HATE  
CRIMES PREVENTION ACT OF 2009

SPEECH OF

**HON. JOHN LEWIS**

OF GEORGIA

IN THE HOUSE OF REPRESENTATIVES

*Wednesday, April 29, 2009*

Mr. LEWIS of Georgia. Mr. Speaker, while it is an honor to be able to participate today's debate, I must say that it gives me feelings of both joy and sorrow. Sorrow, because in the year 2009, I would hope that we should not have a need for such a bill.

I find it most ironic that some of the very same voices in the community who speak out against this bill are the very same voices that question whether racism and prejudice no longer exist simply because a person of color has been elected President. Racism, prejudice, and hate did not disappear on November 4th, 2008. Nor did they disappear on January 20th, 2009.

Yet it gives me joy that we are able to do something about it. I grew up in the Deep South and faced vile hatred up close, and it gives me joy to vote "yes" on the Local Law Enforcement Hate Crimes Prevention Act. Today we proclaim that our country will not stand for, and will not tolerate hate crimes.

This bill is the right thing to do. It protects our citizens, our nation; our principles and our values.

We are all Americans—

Black Americans, White Americans, Hispanic Americans, Asian Americans, Native American, Christian Americans, Jewish Americans, Muslim Americans, Gay Americans, Straight Americans—all Americans. We are one people and one nation, the American nation. This bill will bring us one step closer to the Beloved Community, a nation at peace with itself.

A constituent came by my office just yesterday and spoke about her son who fought in Iraq. Her son completed two tours in Iraq. Her son has said that he was indeed concerned about his safety. But her son said that he was even more concerned about the safety of his father—a transgender woman, walking the streets of the United States of America every day.

President Obama has talked repeatedly about renewing America's promise. Today, I urge my fellow Members to vote "yes," and keep America's promise.