

your doctor telling you what procedures you will have. It will result in a \$1 trillion Federal program. It will result in rationing and a huge tax increase on farmers and small businesses.

Ladies and gentlemen, we have to slow down. Let's learn from the stimulus program. Let's learn from TARP. Let's slow down the process.

BLUE DOGS NEED TO ENFORCE BILL

(Mr. SHIMKUS asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. SHIMKUS. Mr. Speaker, the pending health care legislation does one thing: It does bend the cost curve, but it bends it up. That's not according to me or my colleagues. That's according to the Congressional Budget Office that says private insurance rates will go up and the public option insurance will go up. What does that result in? 4.7 million jobs could be lost as a result of increased taxes, particularly hard-hit small businesses.

Where are the jobs?

My Blue Dog colleagues are down at the House negotiating some face-saving measure in this bill, and I'm going to include this list of their proposals, but I want to make sure that they comply with their July 9 letter which says it must be deficit neutral, it must protect rural health care, it must ensure bipartisanship, and finally, any health care reform legislation that comes to the floor must be available to all Members and the public for a sufficient amount of time before we are asked to vote on it.

This is government. This is transparency. The Blue Dogs need to enforce it.

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THE JOBS WERE IN WYOMING

(Mrs. LUMMIS asked and was given permission to address the House for 1 minute and to revise and extend her remarks.)

Mrs. LUMMIS. Mr. Speaker, "where are the jobs?" could be answered in one word, in my State of Wyoming. We were hiring people when our energy industry was robust from other States that were losing jobs, like Michigan. But the cap-and-trade bill that passed this House last week changed coal bonus payments from being paid over 5 years to now being paid in one lump-sum payment.

We are going to destroy jobs in Wyoming. So the people who moved from Michigan to Wyoming to find good-paying jobs are now going to have to return to Michigan or stay in Wyoming and be unemployed.

It is because of the activities of this Congress. This Congress has not been happy to watch States like Michigan suffer. They have decided to make States like Wyoming, that were pro-

ducing energy for this country, suffer right alongside States like Michigan. Our State, which had a healthy economy before cap-and-trade, before the Obama presidency, is now suffering just like the rest of the Nation. Our unemployment has doubled in Wyoming, Mr. Speaker.

UNSUSTAINABLE DEBT

(Mr. SMITH of New Jersey asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. SMITH of New Jersey. Mr. Speaker, it was Albert Einstein who said that "the most powerful force in the universe is compound interest."

That's great, Mr. Speaker, when compound interest is working for you—in building a nest egg for your children's college costs or for retirement. But when compound interest is working against you, it's catastrophic.

It is absolutely devastating, especially for a Nation on the intermediate and long term, when that Nation recklessly spends taxpayers' money and causes huge, unsustainable deficits.

As of June 30, the national debt was \$11.5 trillion—over \$37,000 per person. In June alone, the deficit rose by over \$220 billion, a year's worth of deficits in 1 month! Now CBO says that the number, the total debt to the United States, will double in the next 10 years. It took 180 years for us to get to that \$11.5 trillion. Under President Obama's massive spending it will double in just 10 years. Nothing puts our economy at greater risk of implosion and job loss than unsustainable debt.

COMMONSENSE SOLUTIONS ARE THE CURE TO OUR ECONOMIC WOES

(Ms. JENKINS asked and was given permission to address the House for 1 minute and to revise and extend her remarks.)

Ms. JENKINS. Mr. Speaker, last November, Americans sent a clear message. They wanted change in Washington. But they also asked for accountability, transparency, and for politicians to respect their tax dollars.

Unfortunately, from the \$787 billion so-called "stimulus," trillions in bailouts, and the \$3.55 trillion budget, Washington has gone on a reckless spending spree with taxpayer dollars.

And now the majority in Congress is trying to pass a government takeover of health care that will add \$239 billion to the debt our kids will have to pay back.

Prime time press conferences don't hide the fact that since January, our Nation's debt has skyrocketed by more than \$1 trillion, that our debt to China increases each day, and that our Nation is facing double-digit unemployment levels.

Kansans know you can't spend money that you don't have. Congress must learn this lesson. As a CPA, a former

State treasurer and a mother of two teenagers, I'm convinced that we need commonsense solutions to rein in spending, keep taxes low and get Americans back to work.

JOBS WILL BE LOST AS A RESULT OF HEALTH CARE REFORM

(Mr. CRENSHAW asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. CRENSHAW. Mr. Speaker, it's pretty clear that we've lost a lot of jobs in this country, and I think it's pretty clear that we are going to lose a whole lot more jobs if we pass this health care plan.

I thought Members might want to just hear a firsthand personal example. I've got a longtime friend that lives in Florida. He has a small business. By the way, he voted for Obama this year. He said, I'm going to vote for Barack Obama, even though I'm a Republican, because we need some change in this country.

I saw him this weekend. He said, hey, have you seen that Obama health care plan? I said, yeah, as a matter of fact, I have. A lot of people have seen it. He said, man, that's not the change that I was voting for. He said, that's going to kill my business. He said, I'm going to see my taxes go up. He said, we're already laying off people, but if they put that penalty on us that I read about, then I'm going to have to lay some more people off. He said, this is killing me.

And I'll tell you, that's happening all over the country, not just in Orlando, Florida, but all around the country. So we need some reform, but we need the right kind of reform, and this is not it.

\$746,000 OF TAXPAYER MONEY FOR ONE JOB

(Mr. SCHOCK asked and was given permission to address the House for 1 minute.)

Mr. SCHOCK. Mr. Speaker, in the last 6 months, a lot has changed. We have a new President of the United States, we have a new Congress, the 111th Congress, and we have 3.1 million fewer jobs, and an increase of 28 percent in unemployment just in the last 6 months.

What was the reaction? What was the response from the new administration and of this Congress? Well, we need to pass a stimulus bill, and we need to pass it now. No time for debate. No time for amendments. No time for input from the minority. We need to pass it now.

This bill had less than 24 hours of debate on this floor before it was passed out of the floor, and yet the President took 4 days to sign it. What did it do? It spent \$787 billion, the largest spending bill in our country's history.

And what have we gotten? The administration says we created 150,000 new jobs after spending \$112 billion.