CORRECTION

S10695

(2) by striking "substituting" and all that follows through "for such plan year" and inserting "substituting for such percentage the plan's adjusted funding target attainment percentage for the last plan year ending before September 30, 2009,"; and

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(3) by striking "for the preceding plan year is greater" and inserting "for such last plan year is greater".

(b) Social Security Level-income Options.—

(1) ERISA AMENDMENT.—Section 206(g)(3)(E) of the Employee Retirement Income Security Act of 1974 is amended by adding at the end the following new sentence: "For purposes of applying clause (i) in the case of payments the annuity starting date for which occurs on or before December 31, 2011, payments under a social security leveling option shall be treated as not in excess of the monthly amount paid under a single life annuity (plus an amount not in excess of a social security supplement described in the last sentence of section 204(b)(1)(G)."

(2) IRC AMENDMENT.—Section 436(d)(5) of the Internal Revenue Code of 1986 is amended by adding at the end the following new sentence: "For purposes of applying subparagraph (A) in the case of payments the annuity starting date for which occurs on or before December 31, 2011, payments under a social security leveling option shall be treated as not in excess of the monthly amount paid under a single life annuity (plus an amount not in excess of a social security supplement described in the last sentence of section 411(a)(9).".

(3) EFFECTIVE DATE.—

(A) IN GENERAL.—The amendments made by this subsection shall apply to annuity payments the annuity starting date for which occurs on or after January 1, 2011.

(B) PERMITTED APPLICATION.—A plan shall not be treated as failing to meet the requirements of sections 206(g) of the Employee Retirement Income Security Act of 1974 (as amended by this subsection) and section 436(d) of the Internal Revenue Code of 1986 (as so amended) if the plan sponsor elects to apply the amendments made by this subsection to payments the annuity starting date for which occurs before January 1, 2011.

(c) REPEAL OF RELATED PROVISIONS.—The provisions of, and the amendments made by, section 203 of the Preservation of Access to Care for Medicare Beneficiaries and Pension Relief Act of 2010 are repealed and the Employee Retirement Income Security Act of 1974, the Internal Revenue Code of 1986, and the Worker, Retiree, and Employer Recovery Act of 2008 (Public Law 110–458; 122 Stat. 5118) shall be applied as if such section had never been enacted.

## SEC. 4. OPTIONAL USE OF 30-YEAR AMORTIZA-TION PERIODS.

(a) AMENDMENT TO ERISA.—Paragraph (8) of section 304(b) of the Employee Retirement Income Security Act of 1974, as amended by the Preservation of Access to Care for Medicare Beneficiaries and Pension Relief Act of 2010, is amended by striking "after August 31, 2008" each place it appears in subparagraphs (A)(i), (B)(i)(I), and (B)(i)(II), and inserting "on or after June 30, 2008".

(b) AMENDMENT TO INTERNAL REVENUE CODE OF 1986.—Paragraph (8) of section 431(b) of the Internal Revenue Code of 1986, as amended by the Preservation of Access to Care for Medicare Beneficiaries and Pension Relief Act of 2010, is amended by striking "after August 31, 2008" each place it appears in subparagraphs (A)(i) and (B)(i)(I) and inserting "on or after June 30, 2008".

(c) EFFECTIVE DATE AND SPECIAL RULES.— The amendments made by this section shall take effect as of the first day of the first plan year beginning on or after June 30, 2008, except that any election a plan sponsor makes pursuant to this section or the amendments made thereby that affects the plan's funding standard account for any plan year beginning before October 1, 2009, shall be disregarded for purposes of applying the provisions of section 305 of the Employee Retirement Income Security Act of 1974 and section 432 of the Internal Revenue Code of 1986 to that plan year.

**SA 4849.** Mr. BROWN of Ohio (for Mr. BAUCUS) proposed an amendment to the bill H.R. 4915, to amend the Internal Revenue Code of 1986 to extend the funding and expenditure authority of the Airport and Airway Trust Fund, to amend title 49, United States Code, to extend authorizations for the airport improvement program, and for other purposes; as follows:

Amend the title so as to read: "An Act to amend the Internal Revenue Code of 1986 to make technical corrections to the pension funding provisions of the Preservation of Access to Care for Medicare Beneficiaries and Pension Relief Act of 2010.".

**SA 4850.** Mr. BROWN of Ohio (for Mr. DODD) proposed an amendment to the bill S. 118, to amend section 202 of the Housing Act of 1959, to improve the program under such section for supportive housing for the elderly, and for other purposes; as follows:

On page 45, strike line 1 and all that follows through page 50, line 8.

On page 50, after line 8, insert the following:

## TITLE IV—COMPLIANCE WITH STATUTORY PAY-AS-YOU-GO ACT OF 2010 SEC. 401. BUDGETARY EFFECTS.

The budgetary effects of this Act, for the purpose of complying with the Statutory Pay-As-You-Go-Act of 2010, shall be determined by reference to the latest statement titled "Budgetary Effects of PAYGO Legislation" for this Act, submitted for printing in the Congressional Record by the Chairman of the Senate Budget Committee, provided that such statement has been submitted prior to the vote on passage.

**SA 4851.** Mr. SESSIONS submitted an amendment intended to be proposed by him to Treaty Doc. 111–5, Treaty between the United States of America and the Russian Federation on Measures for the Further Reduction and Limitation of Strategic Offensive Arms, signed in Prague on April 8, 2010, with Protocol; which was ordered to lie on the table: as follows:

At the end of subsection (c), add the following:

(14) NUCLEAR DETERRENCE.—The Senate declares that it will not support further nuclear reductions that put the United States on a path to zero nuclear weapons, would require the elimination of a leg of the United States nuclear triad, or require significant changes to the nuclear posture or doctrine of the United States in a manner that would undermine the credibility of the nuclear deterrent, the assurance of extended deterrence, or the dissuasive effect of the posture or doctrine on would-be nuclear states or potential nuclear competitors.

**SA 4852.** Mr. THUNE submitted an amendment intended to be proposed by him to Treaty Doc. 111–5, Treaty between the United States of America and the Russian Federation on Meas-

ures for the Further Reduction and Limitation of Strategic Offensive Arms, signed in Prague on April 8, 2010, with Protocol; which was ordered to lie on the table; as follows:

At the end of subsection (a), add the following:

(11) DEVELOPMENT OF REPLACEMENT HEAVY BOMBER.—Prior to entry into force of the New START Treaty, the President shall certify to the Senate that the President has made a commitment to develop a replacement heavy bomber that is both nuclear and conventionally capable.

**SA 4853.** Mr. CORNYN submitted an amendment intended to be proposed by him to Treaty Doc. 111–5, Treaty between the United States of America and the Russian Federation on Measures for the Further Reduction and Limitation of Strategic Offensive Arms, signed in Prague on April 8, 2010, with Protocol; which was ordered to lie on the table; as follows:

At the end of subsection (a), add the following:

(11) PRESIDENTIAL CERTIFICATION REJECTING INTERRELATIONSHIP BETWEEN STRATEGIC OF-The New START Treaty shall not enter into force until the President certifies to the Senate and notifies the President of the Russian Federation in writing that the President rejects the following recognition stated in the preamble to the New START Treaty: "Recognizing the existence of the interrelationship between strategic offensive arms and strategic defensive arms, that this interrelationship will become more important as strategic nuclear arms are reduced, and that current strategic defensive arms do not undermine the viability and effectiveness of the strategic offensive arms of the Parties".

## PRIVILEGES OF THE FLOOR

Mr. REID. Mr. President, I ask unanimous consent that two additional staff members from Senator LIEBERMAN's office be granted floor privileges for the duration of the debate on the vote to invoke cloture on the motion to concur in the House amendment to the Senate amendment to H.R. 2965.

We do not need their names. You are entitled to two and he wants to be able to have four. So I ask that consent.

The ACTING PRESIDENT pro tempore. Without objection, it is so ordered.

## REAL PROPERTY CONVEYANCE

The PRESIDING OFFICER. The Senator from Ohio.

Mr. BROWN of Ohio. Mr. President, I ask unanimous consent that the Committee on Environment and Public Works be discharged from further consideration of H.R. 6510 and the Senate proceed to its immediate consideration.

The PRESIDING OFFICER. Without objection, it is so ordered. The clerk will report the bill by title.

The bill clerk read as follows:

A bill (H.R. 6510) to direct the Administrator of General Services to convey a parcel