112TH CONGRESS 2D SESSION H.R.4365

AN ACT

- To amend title 5, United States Code, to make clear that accounts in the Thrift Savings Fund are subject to certain Federal tax levies.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,

1 SECTION 1. AMENDMENTS.

2 Section 8437(e)(3) of title 5, United States Code, is
3 amended in the first sentence—

4 (1) by striking "659)" and inserting "659),";
5 and

6 (2) by striking the period at the end and insert7 ing the following: ", and shall be subject to a Fed8 eral tax levy under section 6331 of the Internal Rev9 enue Code of 1986.".

10 SEC. 2. DISPOSITION OF AMOUNTS.

Any potential revenue gain attributable to the enactment of this Act, as determined by the Director of the
Congressional Budget Office—

- 14 (1) shall be deposited in the general fund of the15 Treasury of the United States; and
- 16 (2) shall be used solely for purposes of deficit17 reduction.

Passed the House of Representatives August 1, 2012.

Attest:

Clerk.

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