

112TH CONGRESS
2D SESSION

H. R. 6115

To amend the Internal Revenue Code of 1986 to increase the contribution limit for Coverdell education savings accounts from \$2,000 to \$10,000.

IN THE HOUSE OF REPRESENTATIVES

JULY 12, 2012

Ms. BUERKLE (for herself and Mr. KELLY) introduced the following bill;
which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to increase the contribution limit for Coverdell education savings accounts from \$2,000 to \$10,000.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Give Families Better
5 Tools to Save for Education Act of 2012”.

6 **SEC. 2. COVERDELL ACCOUNT CONTRIBUTION LIMITATION**
7 **INCREASE.**

8 (a) IN GENERAL.—Clause (iii) of section
9 530(b)(1)(A) of the Internal Revenue Code of 1986 is
10 amended by striking “\$2,000” and inserting “\$10,000”.

1 (b) CONFORMING AMENDMENT.—Subparagraph (A)
2 of section 4973(e)(1) of such Code is amended by striking
3 “\$2,000” and inserting “\$10,000”.

4 (c) EFFECTIVE DATE.—The amendment made by
5 this section shall apply to taxable years beginning after
6 the date of the enactment of this Act.

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