

112TH CONGRESS
2^D SESSION

H. R. 6122

AN ACT

To revise the authority of the Librarian of Congress to accept gifts and bequests on behalf of the Library, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. AUTHORITY OF LIBRARIAN OF CONGRESS TO**
4 **ACCEPT GIFTS AND BEQUESTS.**

5 (a) EXPANDING TYPES OF GIFTS THAT MAY BE AC-
6 CEPTED.—The first undesignated paragraph of section 4
7 of the Act entitled “An Act to create a Library of Con-
8 gress Trust Fund Board, and for other purposes”, ap-
9 proved March 3, 1925 (2 U.S.C. 160), is amended—

10 (1) in the first sentence, by striking “in the
11 name of the United States” and all that follows and
12 inserting the following: “in the name of the United
13 States and in the interest of the Library, its collec-
14 tions, or its service, gifts or bequests of money for
15 immediate disbursement, personal property valued at
16 \$25,000 or less, nonpersonal services, or voluntary
17 and uncompensated personal services.”;

18 (2) in the second sentence, by inserting “of
19 money” after “bequests”; and

20 (3) in the third sentence, by striking “enter
21 them” and inserting “enter the gift, bequest, or pro-
22 ceeds”.

23 (b) TREATMENT OF GIFTS OF SECURITIES.—The
24 first undesignated paragraph of section 4 of such Act (2
25 U.S.C. 160) is amended by inserting after the first sen-

1 tence the following new sentence: “In the case of a gift
2 of securities, the Librarian shall sell the gift and provide
3 the donor with a receipt from the proceeds of the sale.”.

4 (c) PUBLIC REPORT ON ACCEPTED GIFTS.—Section
5 4 of such Act (2 U.S.C. 160) is amended—

6 (1) in the first sentence of the first undesig-
7 nated paragraph, by striking “Nothing” and insert-
8 ing “(a) ACCEPTANCE AND DISBURSEMENT OF
9 GIFTS.—Nothing”; and

10 (2) by adding at the end the following new sub-
11 section:

12 “(b) PUBLIC REPORT ON ACCEPTED GIFTS.—In
13 each Annual Report of the Library of Congress, the Li-
14 brarian of Congress shall include a description of each gift
15 or bequest accepted under this section during the year in-
16 volved which is valued at \$1,000 or more.”.

Passed the House of Representatives September 10,
2012.

Attest:

Clerk.

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