

112TH CONGRESS  
2D SESSION

# H. R. 6237

To amend the Small Business Act to provide for grants to small business development centers, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

JULY 31, 2012

Mr. BRALEY of Iowa introduced the following bill; which was referred to the Committee on Small Business

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## A BILL

To amend the Small Business Act to provide for grants to small business development centers, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Main Street Stabiliza-  
5 tion Act of 2012”.

6 **SEC. 2. IN GENERAL.**

7 Section 21 of the Small Business Act (15 U.S.C.  
8 648), is amended by adding at the end the following new  
9 subsection:

10 “(o) MAIN STREET STABILIZATION.—

1           “(1) IN GENERAL.—The Administration shall  
2           establish a grant program for small business devel-  
3           opment centers in accordance with this subsection.  
4           To be eligible for the program, a small business de-  
5           velopment center must be in good standing and com-  
6           ply with the other requirements of this section.  
7           Funds made available through the program shall be  
8           used to—

9                   “(A) develop business advisory capacity to  
10                  provide expert consulting and education to as-  
11                  sist small businesses and to, in areas of high  
12                  demand, shorten the response time of small  
13                  business development centers, and, in rural  
14                  areas, support added outreach in remote com-  
15                  munities;

16                   “(B) develop a portfolio of online survival  
17                  and growth tools and resources that struggling  
18                  small business concerns can utilize through the  
19                  Internet;

20                   “(C) deploy additional resources to help  
21                  specific industry sectors with a high presence of  
22                  small business concerns, which shall be targeted  
23                  toward clusters of small businesses with similar  
24                  needs and build upon best practices from earlier  
25                  assistance; and

1           “(D) develop a formal listing of financing  
2           options for small business capital access.

3           “(2) AWARD SIZE LIMIT.—The Administration  
4           may not award an entity more than \$250,000 in  
5           grant funds under this subsection.

6           “(3) AUTHORITY.—Subject to amounts ap-  
7           proved in advance in appropriations Acts and sepa-  
8           rate from amounts approved to carry out the pro-  
9           gram established in subsection (a)(1), the Adminis-  
10          tration may make grants or enter into cooperative  
11          agreements to carry out this subsection.

12          “(4) AUTHORIZATION.—There is authorized to  
13          be appropriated not more than \$2,500,000 for the  
14          purposes of carrying out this subsection for each of  
15          the fiscal years 2013 and 2014.”.

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