112TH CONGRESS 1ST SESSION

H.R.818

AN ACT

To direct the Secretary of the Interior to allow for prepayment of repayment contracts between the United States and the Uintah Water Conservancy District.

- 1 Be it enacted by the Senate and House of Representa-
- $2\ \ tives\ of\ the\ United\ States\ of\ America\ in\ Congress\ assembled,$

1	SECTION 1. PREPAYMENT OF CERTAIN REPAYMENT CON-
2	TRACTS BETWEEN THE UNITED STATES AND
3	THE UINTAH WATER CONSERVANCY DIS-
4	TRICT.
5	The Secretary of the Interior shall allow for prepay-
6	ment of the repayment contract no. 6-05-01-00143 be-
7	tween the United States and the Uintah Water Conser-
8	vancy District dated June 3, 1976, and supplemented and
9	amended on November 1, 1985, and on December 30,
10	1992, providing for repayment of municipal and industrial
11	water delivery facilities for which repayment is provided
12	pursuant to such contract, under terms and conditions
13	similar to those used in implementing section 210 of the
14	Central Utah Project Completion Act (Public Law 102-
15	575), as amended. The prepayment—
16	(1) shall result in the United States recovering
17	the net present value of all repayment streams that
18	would have been payable to the United States if this
19	Act was not in effect;
20	(2) may be provided in several installments to
21	reflect substantial completion of the delivery facili-
22	ties being prepaid, and any increase in the repay-
23	ment obligation resulting from delivery of water in
24	addition to the water being delivered under this con-
2.5	tract as of the date of enactment of this Act:

1	(3) shall be adjusted to conform to a final cost
2	allocation including costs incurred by the Bureau of
3	Reclamation, but unallocated as of the date of the
4	enactment of this Act that are allocable to the water
5	delivered under this contract;
6	(4) may not be adjusted on the basis of the
7	type of prepayment financing used by the District
8	and
9	(5) shall be made such that total repayment is
10	made not later than September 30, 2022.
	Passed the House of Representatives October 24

Attest:

2011.

Clerk.

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