

Calendar No. 560

112TH CONGRESS
2^D SESSION**S. 3664**

To provide for debt limit extensions.

IN THE SENATE OF THE UNITED STATES

DECEMBER 6, 2012

Mr. REID introduced the following bill; which was read the first time

DECEMBER 10, 2012

Read the second time and placed on the calendar

A BILL

To provide for debt limit extensions.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. DEBT LIMIT EXTENSION.**

4 Subsection (b) of section 3101 of title 31, United
5 States Code, is amended by striking “as provided by law
6 through the congressional budget process described in
7 Rule XLIX of the Rules of the House of Representatives
8 or as provided by section 3101A or otherwise.” and insert-
9 ing “as provided—

1 “(1) by law through the congressional budget
2 process described in Rule XLIX of the Rules of the
3 House of Representatives or as provided by section
4 3101A or otherwise, or

5 “(2) by Executive order of the President.

6 An Executive order issued pursuant to paragraph (2) shall
7 be considered as a major rule for purposes of chapter 8
8 of title 5, United States Code.”.

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