112TH CONGRESS 1ST SESSION S. RES. 270

Supporting the goals and ideals of "National Life Insurance Awareness Month".

IN THE SENATE OF THE UNITED STATES

September 15, 2011

Mr. NELSON of Nebraska (for himself, Mr. CHAMBLISS, Mr. NELSON of Florida, and Mr. ISAKSON) submitted the following resolution; which was referred to the Committee on Banking, Housing, and Urban Affairs

> OCTOBER 12, 2011 Committee discharged; considered and agreed to

RESOLUTION

Supporting the goals and ideals of "National Life Insurance Awareness Month".

- Whereas the vast majority of people in the United States recognize that life insurance is important to protecting their loved ones;
- Whereas the life insurance industry pays approximately \$60,000,000,000 to beneficiaries each year, providing a tremendous source of financial relief and security to families that experience the loss of a loved one;
- Whereas, as of the date of agreement to this resolution, the unfortunate reality is that approximately 95,000,000 adults in the United States have no life insurance, and

ownership of both individual and employer-sponsored life insurance has declined in recent years;

- Whereas life insurance products protect against the uncertainties of life by enabling individuals and families to manage the financial risks of premature death, disability, and long-term care;
- Whereas individuals, families, and businesses can benefit from professional insurance and financial planning advice, including an assessment of their life insurance needs; and
- Whereas numerous groups supporting life insurance have designated September 2011 as "National Life Insurance Awareness Month" as a means to encourage consumers to become more aware of their life insurance needs, seek advice from qualified insurance professionals, and take the actions necessary to achieve financial security for their loved ones: Now, therefore, be it
 - 1 *Resolved*, That the Senate—
- 2 (1) supports the goals and ideals of "National
 3 Life Insurance Awareness Month"; and
- 4 (2) calls on the Federal Government, States, lo5 calities, schools, nonprofit organizations, businesses,
 6 and the people of the United States to observe the
 7 month with appropriate programs and activities.