that the current law needs to be modernized; it needs to be fixed. We saw that in the last Presidential election. But rather than throw out something that has served the country and the electorate well for 36 years, let's fix it. And the gentleman from North Carolina (Mr. PRICE) and I and others have introduced legislation to do exactly that.

So rather than shielding an avalanche of unlimited special interest money from public view, we should shine a light on it. We should do it by modernizing the Presidential system, and we should also pass the DISCLOSE Act, which we could have brought up and voted on except for the previous question was just defeated.

Mr. Chairman, at the end of the day, our Nation's democracy doesn't belong to Presidents or Members of Congress; it belongs to the voters who send us here, and we have a solemn responsibility to safeguard it on their behalf and protect it for future generations from the lessons in corruption in history. Let's mend it. Let's fix it. Let's not throw it out.

The CHAIR. The Committee will rise informally.

The Speaker pro tempore (Mr. SMITH of Nebraska) assumed the chair.

## MESSAGE FROM THE SENATE

A message from the Senate by Ms. Curtis, one of its clerks, announced that the Senate has agreed to a concurrent resolution of the following title in which the concurrence of the House is requested:

S. Con. Res. 3. Concurrent resolution honoring the service and sacrifice of Staff Sergeant Salvatore Giunta, a native of Hiawatha, Iowa, and the first living recipient of the Medal of Honor since the Vietnam War.

The SPEAKER pro tempore. The Committee will resume its sitting.

ELIMINATING TAXPAYER FINANCING OF PRESIDENTIAL ELECTIONS

The Committee resumed its sitting. Mr. DANIEL E. LUNGREN of California. Mr. Chairman, I yield myself such time as I may consume.

I rise today in support of H.R. 359, which terminates the taxpayer financing of Presidential election campaigns and party conventions.

At the outset, I just want to mention in response to something that was said by the other side, this has absolutely nothing to do with the Citizens United case decided by the Supreme Court. That changed not one iota of campaign finance law. Corporations still cannot make contributions to campaigns or candidates. It does not change that.

Citizens United had to do with the question of whether or not one loses his or her First Amendment protections of free speech, particularly with respect to expressions of political nature, merely because they associate with another person. The Supreme

Court told us that you do not in fact lose your First Amendment rights because you happen to say it jointly with someone else. As a matter of fact, they pointed out that some people with the least amount of influence in a society actually expand their influence in the political debate by joining with others. And then the question that the Supreme Court answered was, if that association happens to be corporate in nature, happens to be a union, happens to be a for-profit, happens to be a notfor-profit, whether that changes the dynamic as contemplated by the First Amendment protections, and they told us it did not. So let's get rid of that canard here on the floor right away. This has absolutely nothing to do with that. This has absolutely nothing to do with corporate contributions to campaigns or foreign contributions to campaigns. both of which remain illegal, with criminal sanctions, under the law.

So let's get that out of the way to begin with so we don't have a lot of debate here that has nothing to do with the bill before us.

Mr. Chairman, we find ourselves at a unique juncture in the longstanding debate over this issue; but, frankly, in reality, it is a juncture no longer. Taxpayer financing of Presidential elections and party conventions of the two major parties is simply no longer defensible.

The first tax liability contributions from American taxpayers to be diverted toward the funding of Presidential elections began 35 years ago in 1976. This new practice was, as we were told by the other side, supposed to raise the public's trust in their government as well as increase both the number of candidates and, thus, electoral competition and the financial footing between parties. I believe, Mr. Chairman, it has failed on all accounts.

It did allow us to have Lyndon LaRouche be a participant in the Presidential elections. I am not sure when we have had someone who had been subjected to a criminal conviction and actually conducted part of his campaign while still incarcerated, but that was brought to us by way of this fine law.

Since 1976, approximately \$1.5 billion has been spent on this system. As we speak, there is a balance of \$195 million sitting in the Presidential Election Campaign Fund at the U.S. Treasury Department. And yet this system of electoral subsidization has not changed the public's perception of our Presidential elections or our politics. According to one survey after another, Americans continue to harbor deep distrust of their elected officials. So does anyone think that our Presidential elections over the past 35 years have shown a virtuous progression toward more accuracy and more honesty?

Mr. Chairman, prominent Presidential candidates, candidates who even supposedly believe in this system, have opted out of this taxpayer financing scheme in recent years. In 2004 and

2008, several candidates declined public financing for their primary campaigns.

And as was mentioned by the gentleman from Illinois, during the most recent Presidential election, for the first time, a nominee of one of our two major political parties withdrew from the public financing during the general election and instead went on to raise record amounts of money for his campaign. And I recall when I thought we heard a pledge to participate in this program because of the virtuous nature of the program. Somehow that was lost along the campaign trail.

One of the things I would like to point out is this: There is this idea that somehow we are going to be able to suppress money that goes into politics. The fact of the matter is it is like a balloon, a water balloon. If you squeeze it on one side, it comes out on the other side. The question is: How do we get it within the system?

We should be talking about the idea of this silly demarcation between our parties and our candidates where we limit in extreme fashion the amount of money that can be transferred or coordinated, as if somehow that corrupts the candidate to have him or her identified with the very party they represent. We ought to be working towards those kinds of changes that will allow a greater responsibility on the party and the candidates to express their positions and to hold to their positions, be responsible for their positions. But no, we talk about these ways of how we are going to somehow reduce the impact of money in campaigns. It hasn't worked under this system. It hasn't worked.

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In addition to Presidential primaries and general elections, if there is anything the American taxpayer should not be subsidizing, I would say—as much as I enjoy them—it is the weeklong Presidential conventions. On our side of the aisle, in our party, I think we've had some indications of what I consider to be wasteful spending in preparation for our upcoming convention; and to say to the taxpayer that, in light of that, we ought to continue to subsidize the production of our Presidential conventions by the two major parties, it is very difficult to articulate and even to understand.

They are, as I say, grand fun, wonderful occasions—week-long party gatherings that are, unfortunately, in this day and age, largely symbolic. One can't even argue something important is being decided because, unfortunately, they ceased to have real significance sometime ago, and that was part of our effort to try and cleanse the system.

Rather than having people selected by these delegates that come to these conventions, we should move more and more to the primary operation and, of course, then earlier and earlier in the season so that somehow it becomes a 2year event. I guess we're already in