closed-circuit TV so you can multitask and do it all. I came down here to bring words to those folks who are watching on TV.

But really, Mr. Speaker, it’s about the youngest folks we have in the country, the economy that you and I are going to leave to the next generation of Americans. And we can do things here in this House today that guarantee a better economy in the years to come. Right now—right now—I don’t tweet. I don’t use Twitter. I’m not that old that I have something to say to folks every moment of the day, but if I were tweeting, I would say that right now in the Joint Economic Committee there’s a hearing on fundamental tax reform, asking the question can tax reform boost investment and job creation? And the answer is absolutely, it can.

Here, in this country, what we tax, we destroy. Think about that. The power to tax is the power to destroy.

Mr. Speaker, when I go to speak to high school students, I say, okay, I’ve got a $20-an-hour job working in my congressional office. Who wants to come work for me? Everybody raises their hand, I said, I’m going to need to tax you about $19 an hour on that, so you’re only going to get to take home 1. Who wants to come work for me? And all the hands go down. The hands go down because they don’t want to work for $1 an hour. They want to keep what they earn.

The power to tax is the power to destroy. Today, in this country, we tax income. We are the only Nation in the OECD that does not have a consumption tax. We tax income. And when you tax income, which is productivity, you destroy productivity. I have a proposal that is the most widely cosponsored fundamental tax reform proposal in either the House or the Senate, and it’s called the Fair Tax. It’s per consumer on the House floor. And I have the great pleasure of working with so many of my colleagues to push that bill forward. It abolishes the income tax in favor of a consumption tax.

Now, when we’re in a tough economy like this, folks say, But Rob, I’m cutting back on my consumption. Would we still be able to bring in the revenue that we need with a consumption tax? Well, I bring charts. What you see here in this chart is personal consumption, and what you see in the red line is personal income. The red line represents what we tax in the income tax, and the blue line represents what we would tax in the consumption tax. And what you see are two things. Number one, they are roughly the same—roughly the same.

Yes, we can tax consumption and bring in the same revenue we get today by taxing income, but when they’re different, it’s because the volatility of the income is greater than the volatility of consumption. When you tax income, all you get to tax is income. When you tax consumption, you end up taxing income, plus savings people are spending, thus borrowing that they’re doing. It’s a much more stable tax.

Why is that important? Mr. Speaker, what you know in your time here in the House, as I know from my time here in the House, is that if you give this House more money, we’re going to spend it. I don’t want to spend it. I wish we wouldn’t. And I’m going to vote “no,” but I’m going to lose.

If you tax something that’s volatile, in the boom years, the money comes pouring in. Do you think we save it for a rainy day? We don’t. We spend it. And then when the down year comes, folks are accustomed to a high spending level. What do we do? We borrow it from our children and our grandchildren and spend it anew.

Having a stable income stream that doesn’t have the highs and doesn’t have the lows will lead to a better Federal budgeting process. And taxing consumption, which is what we take out of the economy, instead of taxing the income, which is what we put into the economy, will grow it.

Mr. Speaker, a few years ago, the Joint Tax Committee here did a study and said, How would we evaluate consumption tax? We don’t even have a model for it. How would we do it if we did away with the income tax and brought in the consumption tax? They brought in economic groups from the left and the right. Of course they disagreed about absolutely everything; those groups from the left to the right, all the way across the spectrum, except for one thing. Mr. Speaker. Every single economic model and group agreed that if we moved to a consumption tax from today’s income tax, America’s economy would grow faster.

Mr. Speaker, every dollar we can grow, every job we can create, they matter today. And I encourage folks to take a look at H.R. 25, the Fair Tax, as a mechanism for making that happen.

The SPEAKER pro tempore. Pursuant to clause 12(a) of rule I, the Chair declares the House in recess until noon today.

Accordingly (at 11 o’clock and 30 minutes a.m.), the House stood in recess until noon.

THE JOURNAL

The SPEAKER. Pursuant to rule I, the Journal is approved.

PLEDGE OF ALLEGIANCE

The SPEAKER. Will the gentleman from Indiana (Mr. DONNELLY) come forward and lead the House in the Pledge of Allegiance.

Mr. DONNELLY of Indiana led the Pledge of Allegiance as follows:

I pledge allegiance to the Flag of the United States of America, and to the Republic for which it stands, one nation under God, indivisible, with liberty and justice for all.

WELCOME REVEREND MARTIN R. SPRINGER

Reverend Martin R. Springer, Trinity Lutheran Ministries, Edwardsville, Illinois, offered the following prayer:

In the name of the Father and of the Son and of the Holy Spirit, amen. Almighty God, grant Your blessings to our land. Thank you for the freedom that ours as Americans. Help us to be mindful of the principles on which it was founded: freedom and equality, justice and humanity. Grant Your blessings to the Members of the United States House of Representatives, that they may serve our Nation with honesty and integrity and they may seek Your guidance as they make these important decisions that affect us all.

Protect all who serve in the Armed Forces of this land. Bless their families and all the times of military deployment and give Your peace to those whose loved ones have paid the ultimate price in the defense of liberty. Protect our Nation from terrorist threat.

Hear these prayers and grant us Your peace, which passes all understanding. These things we pray in the name of Jesus Christ our Lord. Amen.
Pastor Springer was recalled to serve in active duty and received the Air Force Achievement Medal for his service.

After 15 years of service to his Nation, Pastor Springer was called to serve God and centered Concordia Seminary in St. Louis in 1977. After graduating, Pastor Springer was ordained as a pastor of the Lutheran Church-Missouri Synod in 2000.

He received his first call to Saint John Evangelical Lutheran Church and School in Chester, Illinois. His service to his church and his community, including his work as chairman of the Chester Veterans Memorial Committee, earned him the honor of Outstanding Citizen of Chester in 2001.

Today, Pastor Springer serves as senior pastor of Trinity Lutheran Ministries of Edwardsville, Illinois, where he oversees a church, Christian day school, and a day school center. He has completed three mission trips to Kazakhstan, Haiti, and Honduras and is working to complete his clinical pastoral education at Alexian Brothers Medical System in St. Louis.

Pastor Springer has been a model of service for his community, his church, and his Nation; and it’s truly my honor, Pastor, to join my colleagues in welcoming you as our guest chaplain. It’s a privilege to represent you, and it’s a privilege that you’re here today.

ANNOUNCEMENT BY THE SPEAKER PRO TEMPORE

The SPEAKER pro tempore (Mr. Bass of New Hampshire). The Chair will entertain up to 15 further requests for 1-minute speeches on each side of the aisle.

BALANCED BUDGET AMENDMENT

(Mr. FLEISCHMANN asked and was given permission to address the House for 1 minute.)

Mr. FLEISCHMANN. Mr. Speaker, I rise today in support of a balanced budget amendment to our Constitution.

For 24 years, I ran my own small business with my wife. We had to balance our budget every month and every year. I’ve also raised three boys with my wife, and we’ve had to balance our budget as a family in order to live within our means.

I believe the United States Constitution is one of the greatest documents ever written, and I don’t take amending it lightly. However, we must curb the voracious appetite of the Federal Government and get our fiscal house in order.

We passed the $15 trillion mark in our national debt yesterday, and we are seeing other countries around the world succumb to their debt. We must fix our debt crisis before it’s too late.

I am proud to be a cosponsor of this balanced budget amendment to our Constitution, and I urge all of my colleagues to vote in favor of House Joint Resolution 2. Our kids and grandkids are depending on it.

SANCTITY OF VEGETABLES

(Mr. BLUMENAUER asked and was given permission to address the House for 1 minute.)

Mr. BLUMENAUER. Congress seems determined to undermine recent nutrition standards proposed by the Obama administration. It’s shameful that we are poised to intervene to make sure that pizza continues to count as a vegetable and that we protect the privileged status of French fries on the lunch tray.

The problem we have in front of us is that the institution of vegetables has been weakened in this country, and the effort to redefine it on this vast social experiment that we have going on, redefining vegetables differently than they have ever been defined by mankind before. This effort of this vast social experiment, the early data that we see from other places harms the institution of the family, the raising of the next generation, and is harmful to the future of the Republic.

BALANCED BUDGET AMENDMENT

(Mr. SAM JOHNSON of Texas asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. SAM JOHNSON. Mr. Speaker, you know, this month the national debt will reach the unprecedented level of $15 trillion. That’s nearly $48,000 per American.

Under President Obama, the national debt’s increased faster than any other U.S. President in history. Now more than ever, it’s time to get our Nation’s fiscal house in order to prevent another big, fat Greek catastrophe.

The American people have made it abundantly clear that Congress should balance the Federal budget just like families and business owners across the country have to do every single day. A balanced budget amendment is the solution we need to break Washington’s reckless spending habit.

I implore the President and my colleagues in the Senate to join the House in passing the balanced budget amendment and send it to the States. We can’t endure this any longer, and we need to fix it. Americans want, need, and deserve to know we’re going to live within our means just as they all live within their means.

PRESCRIBE MEDICARE AND SOCIAL SECURITY

(Ms. EDDIE BERNICE JOHNSON of Texas asked and was given permission to address the House for 1 minute.)

Ms. EDDIE BERNICE JOHNSON of Texas. Mr. Speaker, I rise today in strong support of cuts in Medicare and Social Security.

In these last few days and the most important days that we face, I challenge the supercommittee to put politics aside and to work together to come up with a balanced, bipartisan deal that will strengthen and preserve our Nation’s most successful health care and anti-poverty health programs. Across-the-board cuts, which will result from the supercommittee’s failure to work together, will do nothing more than increase health care costs to seniors and the disabled and weaken our already vulnerable economy.

I have received countless phone calls, storey letters and e-mails from concerned constituents all over north Texas who wait in fear to hear the fate of their economic future. I urge the supercommittee to reject any policies that will result in higher costs for our Nation’s sick and elderly.

BALANCED BUDGET AMENDMENT

(Ms. HAYWORTH asked and was given permission to address the House for 1 minute and to revise and extend her remarks.)

Ms. HAYWORTH. Mr. Speaker, last week a constituent from Washingtonville, New York, wrote this to me:

"I balance my family budget, so please explain to me why we don’t have the will to balance the Federal budget? Pass a balanced budget amendment and future generations will be far better off.

If not, we will have left them our errors..."

Another one of my constituents—his first name is Joseph—and Joseph, I want to assure you that I agree with you completely. These are my sons. This is my family. These are Will and Jack. Together, as our distinguished colleague from Texas just told us, they owe nearly $100,000 to the national debt as of today. They had no part at all in creating it.

Every dollar that the Federal Government spends has 40 cents in debt. This is unconscionable intergenerational theft. It must stop, and we must stop it this week. I urge all of our colleagues across the aisle to pass the balanced budget amendment.

ANNOUNCEMENT BY THE SPEAKER PRO TEMPORE

The SPEAKER pro tempore. The Chair will remind Members to direct their remarks to the Speaker and not to a perceived viewing audience.

A BALANCED BUDGET AMENDMENT TO THE CONSTITUTION

(Mr. DONNELLY of Indiana asked and was given permission to address the House for 1 minute.)

Mr. DONNELLY of Indiana. Mr. Speaker, I rise in strong support of the balanced budget amendment to the Constitution.

The fact is too long Washington has not made the necessary and tough decisions that need to be made to get our budget deficit under control. Working families in Indiana know all too