

I will say a few words in his language, Spanish, in his memory:

Viviste bien. Siempre dijiste presente en todas las luchas de tu pueblo. Viviremos a la sombra de tu ejemplo. Gracias. Mereces un buen descanso, hermano.

You lived well. You were always present in all our struggles. We will live in the shadow of your example. Thank you. You deserve a good rest, my brother.

#### MODERN-DAY SLAVERY

(Mr. POE of Texas asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. POE of Texas. Madam Speaker, modern-day slavery is alive in America.

When Maria was 16, she was lured from Mexico to Houston by a man who promised her a better life. When she arrived in Texas, she learned this scoundrel was in the slavery business. The slave master immediately put Maria up for sale. Now she was a sex slave, a victim of child human trafficking.

Here's what she said she was forced to do:

Every day, 6 to 7 days a week, I'd have sex with seven to 10 men a night during the week, and on the weekends, 20 to 30 men a night.

Tortured and abused, the slave trader threatened her so she was too scared to run away, but she defied her captor and called for help. Law enforcement came to her aid and rescued her.

The trafficker was convicted and sent to prison where we house these deviant international slave traders. Now it's time to prosecute the customers as well.

Meanwhile, we have a duty to help and care for the victims of child sex slavery like Maria.

And that's just the way it is.

#### INTERNATIONAL WOMEN'S DAY

(Ms. LORETTA SANCHEZ of California asked and was given permission to address the House for 1 minute and to revise and extend her remarks.)

Ms. LORETTA SANCHEZ of California. Madam Speaker, I rise today in recognition of International Women's Day.

Today is a day that honors numerous women who have actively and passionately participated in various economic, social, and political issues within their communities.

Women around the world continue to face significant obstacles in all aspects of their lives, including discrimination, gender bias, and the denial of basic human rights.

Let's take a look at Vietnam, for example:

Ms. Bui Thi Minh Hang, who was sentenced without trial to 2 years of re-education camp for participating in peaceful protests related to the Eastern Sea; or

Ms. Do Thi Minh Hanh, a labor organizer, who was sentenced to 7 years' imprisonment for advocating for farmers and workers' rights; or

Ms. Pham Thanh Nghien, who was unfairly sentenced to 4 years' imprisonment, followed by 3 years' house arrest for participating in a nonviolent hunger strike in her home related to the issue of the Eastern Sea.

In the discourse of women's rights, these women are only three of the many voices who have been unjustly sentenced to prison without any due process.

Madam Speaker, I ask my colleagues on both sides of the aisle to join me in recognizing International Women's Day and the women who are advocating for freedom and democracy in their communities and in countries such as Vietnam.

□ 1010

#### RECOGNIZING AUGUSTO OPPUS AND OTHER DENIED FILIPINO VETERANS

(Mr. HECK asked and was given permission to address the House for 1 minute.)

Mr. HECK. Madam Speaker, I come to the floor today saddened by the news of the passing of World War II veteran and Las Vegas resident Augusto Oppus over this past weekend. Mr. Oppus was part of a small community known as the "Denied Filipino Veterans."

Born in the Philippines on August 28, 1924, Mr. Oppus entered into military service on behalf of the United States in March of 1945 and was trained as a military policeman. He served in the 12th Military Police Company and was honorably discharged in 1946.

While he enjoyed a happy, healthy life following the war, one thing Mr. Oppus did not share with his fellow World War II veterans was full recognition for his service and access to military benefits he had rightfully earned.

In February 1946, President Truman signed the Rescission Act of 1946 into law. This bill denied over 200,000 Filipino World War II veterans who served before July 1, 1946, the benefits promised to them 5 years prior by President Franklin Roosevelt. The men who joined prior to July of '46 put their lives on the line for the Allied cause and helped us win the war in the Pacific, yet, due to a technicality, are not afforded the recognition they deserve.

With every day that passes, it is estimated that 10 of these forgotten soldiers die having received no answer or recognition of service from our government. Men like Augusto Oppus deserve the recognition and access to benefits they've earned.

My district is home to four remaining forgotten Filipino veterans. Besides Augusto, we lost Francisco Cedula last year, and I want their families to know that I am personally thankful for their service and will continue working to see them properly recognized.

#### COMMENDING PRESIDENT BARACK OBAMA'S COMMITMENT TO THE AMERICAN MANUFACTURING INDUSTRY

(Mr. FALDOMAEGA asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. FALDOMAEGA. Madam Speaker, increasing American manufacturing is central to President Obama's vision for an economy built to last. The American manufacturing industry has expanded for 30 straight months. For the first time since the 1990s, we are creating manufacturing jobs again. The past 2 years, American manufacturers have created nearly 400,000 jobs across the country.

Because of President Obama's decisive actions, we've also experienced a revival in the automotive industry. In the last 2½ years, the auto industry alone has added more than 200,000 jobs. Furthermore, General Motors Company once again is the number one company in the world, and it recently announced its largest annual profits in history, thanks again to President Obama's determination to assist this important industry to get back on its feet.

Because of President Obama's leadership, the United States also is on track to meet his goal of doubling exports within 5 years. Now more and more consumers around the world are buying products stamped with the three magic words, "Made in America."

The vitality of the American manufacturing industry is crucial to the economic recovery of our Nation. I commend President Obama for his commitment to our manufacturing industry and, most of all, for his bold leadership and vision.

#### IT'S WORSE THAN WE THOUGHT

(Mr. JOHNSON of Ohio asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. JOHNSON of Ohio. Madam Speaker, it's worse than we thought. President Obama and his activist Interior Department are threatening an estimated 100,000 direct and indirect coal jobs, according to a new study. This is from the administration's proposed rewrite of the stream buffer zone rule that would cut coal production in half. Instead of developing one of America's most abundant resources, the Obama administration chooses to attack the coal industry and the jobs that go with it and would rather put the American taxpayer on the hook for failed companies like Solyndra.

This is unacceptable. We need solutions and real growth to create jobs through energy development, because the President's current policies continue to hurt America and are making our economy worse. House Republicans have a plan to stop President Obama's attack on coal. It's part of the plan for America's job creators that's being

blocked by President Obama and Senate Democrats. This failure of leadership is irresponsible, and it needs to stop.

#### THE U.S. NAVY IS DEVELOPING CLEAN, GREEN ENERGY

(Mr. INSLEE asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. INSLEE. Madam Speaker, I rise today to honor the United States Navy, who, under the leadership of Secretary Ray Mabus, is doing a fantastic job developing clean, green sources of energy for the United States Navy and, eventually, the world. The Navy is already flying the Blue Angels on biofuels, it is charging our communication equipment in Afghanistan with solar energy, and it is on a path to half of its energy coming from clean sources by 2020 and the Great Green Fleet by 2016.

In my State, we're building whole industries around this: Imperium Renewables, Targeted Growth, General Biofuels, Boeing, and Alaska Airlines.

We can power the future with clean energy. The Navy is leading the way. Washington State University is doing great work, and I know there's one great former Washington State student who's helping on this effort, and her name is Trudi.

#### RECOGNIZING THE LIFE AND CONTRIBUTIONS OF REPRESENTATIVE DONALD M. PAYNE

(Mrs. CAPPS asked and was given permission to address the House for 1 minute and to revise and extend her remarks.)

Mrs. CAPPS. Mr. Speaker, I rise today in recognition of the life and contributions of our colleague and friend, Donald Payne.

Don will always be remembered for his commitment to his community, which he served with distinction as a local elected official; to his country, evident by 23 years of service in Congress in which he championed education and fair labor practices; and to the global community, where he was a champion for global health, especially malaria prevention and treatment.

Don was a joy to travel with. He combined gentleness with strength, stood with and for the underserved and underrepresented, and always spoke of his commitment. But as he did, he had this warmhearted smile, even his eyes smiled, as he gave voice to the voiceless.

Our thoughts and prayers are with Don Payne's family, with his staff and the people of the Tenth District of New Jersey, and for all of us as we keep his legacy alive.

Don, you will be missed.

#### JUMPSTART OUR BUSINESS STARTUPS ACT

Mr. HENSARLING. Mr. Speaker, I ask unanimous consent that all Mem-

bers may have 5 legislative days within which to revise and extend their remarks on H.R. 3606 and insert extraneous material thereon.

The SPEAKER pro tempore (Mr. JOHNSON of Ohio). Is there objection to the request of the gentleman from Texas?

There was no objection.

The SPEAKER pro tempore. Pursuant to House Resolution 572 and rule XVIII, the Chair declares the House in the Committee of the Whole House on the state of the Union for the further consideration of the bill, H.R. 3606.

□ 1018

#### IN THE COMMITTEE OF THE WHOLE

Accordingly, the House resolved itself into the Committee of the Whole House on the state of the Union for the further consideration of the bill (H.R. 3606) to increase American job creation and economic growth by improving access to the public capital markets for emerging growth companies, with Mrs. MILLER of Michigan (Acting Chair) in the chair.

The Clerk read the title of the bill.

The Acting CHAIR. When the Committee of the Whole rose on Wednesday, March 7, 2012, amendment No. 10 printed in House Report 112-409 offered by the gentleman from California (Mr. MCCARTHY) had been disposed of.

#### AMENDMENT NO. 11 OFFERED BY MR. MCHENRY

The Acting CHAIR. It is now in order to consider amendment No. 11 printed in House Report 112-409.

Mr. MCHENRY. I have an amendment printed in the rule.

The Acting CHAIR. The Clerk will designate the amendment.

The text of the amendment is as follows:

Page 19, after line 23, insert the following:

(c) EXPLANATION OF EXEMPTION.—Section 4 of the Securities Act of 1933 (15 U.S.C. 77d) is amended—

(1) by striking “The provisions of section 5” and inserting “(a) The provisions of section 5”; and

(2) by adding at the end the following:

“(b)(1) With respect to securities offered and sold in compliance with Rule 506 of Regulation D under this Act, no person who meets the conditions set forth in paragraph (2) shall be subject to registration as a broker or dealer pursuant to section 15(a)(1) of this title, solely because—

“(A) that person maintains a platform or mechanism that permits the offer, sale, purchase, or negotiation of or with respect to securities, or permits general solicitations, general advertisements, or similar or related activities by issuers of such securities, whether online, in person, or through any other means;

“(B) that person or any person associated with that person co-invests in such securities; or

“(C) that person or any person associated with that person provides ancillary services with respect to such securities.

“(2) The exemption provided in paragraph (1) shall apply to any person described in such paragraph if—

“(A) such person and each person associated with that person receives no compensation in connection with the purchase or sale of such security;

“(B) such person and each person associated with that person does not have posses-

sion of customer funds or securities in connection with the purchase or sale of such security; and

“(C) such person is not subject to a statutory disqualification as defined in section 3(a)(39) of this title and does not have any person associated with that person subject to such a statutory disqualification.

“(3) For the purposes of this subsection, the term ‘ancillary services’ means—

“(A) the provision of due diligence services, in connection with the offer, sale, purchase, or negotiation of such security, so long as such services do not include, for separate compensation, investment advice or recommendations to issuers or investors; and

“(B) the provision of standardized documents to the issuers and investors, so long as such person or entity does not negotiate the terms of the issuance for and on behalf of third parties and issuers are not required to use the standardized documents as a condition of using the service.”.

The Acting CHAIR. Pursuant to House Resolution 572, the gentleman from North Carolina (Mr. MCHENRY) and a Member opposed each will control 5 minutes.

The Chair recognizes the gentleman from North Carolina.

Mr. MCHENRY. Madam Chair, I yield myself such time as I may consume.

This amendment is very simple. We know, and policymakers in Washington here know, that entrepreneurship is at a 17-year low in the United States. We also know that small businesses are the drivers of our economy. So what this amendment does is it enables investors to connect with start-ups.

□ 1020

It takes away some red tape that is within securities regulations, and it allows incubators, forums, and online platforms which only connect accredited investors to start-ups to be exempt from SEC registration as a broker-dealer if they, number one, do not charge a commission or fee for their service; number two, do not handle the moneys of investors; and, number three, only permit accredited investors to use their platforms.

This is a very narrow amendment, very specifically crafted. In fact, the President's Council on Jobs and Competitiveness in October of last year said in their report that the emergence of angel investors and networks have also played a crucial role in initial funding of companies, and that the council recommends that clarifying that experience and active seed in angel investors and their meeting venues should not be subject to the regulations that were designed to protect inexperienced investors.

This amendment deals with that subject matter within the President's jobs council recommendations. I ask my colleagues to support this amendment. I reserve the balance of my time.

Mr. FRANK of Massachusetts. Madam Chairman, I rise to claim the time that would go to someone in opposition if there is anybody in opposition, which there does not appear to be.

The Acting CHAIR. Without objection, the gentleman is recognized for 5 minutes.