

S. 3667. A bill to rename section 219(c) of the Internal Revenue Code of 1986 as the Kay Bailey Hutchison Spousal IRA; to the Committee on Finance.

By Mr. TOOMEY (for himself and Mr. CASEY):

S. 3668. A bill to require a study on the Bradley Fighting Vehicle industrial base; to the Committee on Armed Services.

#### SUBMISSION OF CONCURRENT AND SENATE RESOLUTIONS

The following concurrent resolutions and Senate resolutions were read, and referred (or acted upon), as indicated:

By Mr. CASEY (for himself, Mr. TOOMEY, Mr. REID, Mr. MCCONNELL, Mr. AKAKA, Mr. ALEXANDER, Ms. AYOTTE, Mr. BARRASSO, Mr. BAUCUS, Mr. BEGICH, Mr. BENNET, Mr. BINGAMAN, Mr. BLUMENTHAL, Mr. BLUNT, Mr. BOOZMAN, Mrs. BOXER, Mr. BROWN of Massachusetts, Mr. BROWN of Ohio, Mr. BURR, Ms. CANTWELL, Mr. CARDIN, Mr. CARPER, Mr. CHAMBLISS, Mr. COATS, Mr. COBURN, Mr. COCHRAN, Ms. COLLINS, Mr. CONRAD, Mr. COONS, Mr. CORKER, Mr. CORNYN, Mr. CRAPO, Mr. DEMINT, Mr. DURBIN, Mr. ENZI, Mrs. FEINSTEIN, Mr. FRANKEN, Mrs. GILLIBRAND, Mr. GRAHAM, Mr. GRASSLEY, Mrs. HAGAN, Mr. HARKIN, Mr. HATCH, Mr. HELLER, Mr. HOEVEN, Mrs. HUTCHISON, Mr. INHOFE, Mr. INOUE, Mr. ISAKSON, Mr. JOHANNIS, Mr. JOHNSON of Wisconsin, Mr. JOHNSON of South Dakota, Mr. KERRY, Mr. KIRK, Ms. KLOBUCHAR, Mr. KOHL, Mr. KYL, Ms. LANDRIEU, Mr. LAUTENBERG, Mr. LEAHY, Mr. LEE, Mr. LEVIN, Mr. LIEBERMAN, Mr. LUGAR, Mr. MANCHIN, Mr. MCCAIN, Mrs. MCCASKILL, Mr. MENENDEZ, Mr. MERKLEY, Ms. MIKULSKI, Mr. MORAN, Ms. MURKOWSKI, Mrs. MURRAY, Mr. NELSON of Nebraska, Mr. NELSON of Florida, Mr. PAUL, Mr. PORTMAN, Mr. PRYOR, Mr. REED, Mr. RISCH, Mr. ROBERTS, Mr. ROCKEFELLER, Mr. RUBIO, Mr. SANDERS, Mr. SCHUMER, Mr. SESSIONS, Mrs. SHAHEEN, Mr. SHELBY, Ms. SNOWE, Ms. STABENOW, Mr. TESTER, Mr. THUNE, Mr. UDALL of Colorado, Mr. UDALL of New Mexico, Mr. VITTER, Mr. WARNER, Mr. WEBB, Mr. WHITEHOUSE, Mr. WICKER, and Mr. WYDEN):

S. Res. 612. A resolution honoring the life and legacy of the Honorable Arlen Specter, distinguished former Senator for the Commonwealth of Pennsylvania; considered and agreed to.

#### ADDITIONAL COSPONSORS

S. 82

At the request of Mr. JOHANNIS, the name of the Senator from Kansas (Mr. MORAN) was added as a cosponsor of S. 82, a bill to repeal the sunset of the Economic Growth and Tax Relief Reconciliation Act of 2001 with respect to the expansion of the adoption credit and adoption assistance programs, to repeal the sunset of the Patient Protection and Affordable Care Act with respect to increased dollar limitations for such credit and programs, and to allow the adoption credit to be claimed in the year expenses are incurred, regardless of when the adoption becomes final.

S. 1880

At the request of Mr. BARRASSO, the name of the Senator from Florida (Mr.

RUBIO) was added as a cosponsor of S. 1880, a bill to repeal the health care law's job-killing health insurance tax.

S. 3636

At the request of Mr. BLUMENTHAL, the name of the Senator from Pennsylvania (Mr. CASEY) was added as a cosponsor of S. 3636, a bill to provide increased consumer protections for gift cards.

#### STATEMENTS ON INTRODUCED BILLS AND JOINT RESOLUTIONS

By Ms. MIKULSKI (for herself and Mr. CORNYN):

S. 3667. A bill to rename section 219(c) of the Internal Revenue Code of 1986 as the Kay Bailey Hutchison Spousal IRA; to the Committee on Finance.

Ms. MIKULSKI. Mr. President, I rise to introduce legislation to rename the section of the tax code that is currently known as the "Spousal IRA" so that it carries the name of its champion—my friend and colleague from Texas—Senator KAY BAILEY HUTCHISON.

Senator HUTCHISON has been an excellent partner to work with on the Commerce, Justice, and Science subcommittee watching over the nation's checkbook for investments in research, discovery, innovation, and law enforcement. We have sought to find the sensible center in addressing issues like cancer research, building a balanced space program at NASA, and most recently—on legislation to stop inmates from using cell phones in prison.

Senator HUTCHISON must be recognized for her long-standing advocacy for women. Her advocacy has been steadfast. We have worked together on the women's health agenda. We have mammogram standards in this country because of the Hutchison-Mikulski amendment. We have helped with breast cancer research funding because we have worked together, and I could give example after example.

But what I rise to discuss today is the very first issue that Senator HUTCHISON and I took on together—expanding the availability of Individual Retirement Accounts, IRAs, for spouses who work at home. Along with Senator KAY BAILEY HUTCHISON, I am the author of the Spousal IRA bill.

I have always said that one of my principles is to listen to the people and the stories of their lives. My best ideas come from the people. The Spousal IRA bill was one of those kinds of ideas. This bill was a product of Senator HUTCHISON's personal experience before joining the Senate. After putting aside money for her retirement as a single working woman, Senator HUTCHISON found that she could only put aside \$250 in an IRA once she married her husband.

This kind of policy, that discouraged women from saving for retirement, was completely backwards. Women tend to live longer than men. Women are more likely to take years off of work outside

of the home because of family responsibilities. And women are more likely to work in jobs that don't have a pension.

When Senator HUTCHISON joined the Senate in 1993, she came to me to sign on as the lead Democratic sponsor for her idea to help women save for retirement. Together we worked to build support for this bill and after 3 years and 62 cosponsors, the Spousal IRA bill became the law of the land.

Suddenly, women weren't limited to \$250, they could put away \$2,000. All women—single, married, working outside the home, or working at home—could set aside the same amount for retirement. Over time, that amount has grown, and so it is not \$2,000, but it can be \$2,500 or \$3,000 or \$5,000, depending on a woman's age.

This law is important because it reflects the values of our nation, it rewards good parenting and families, and it recognizes that not all work is done in the marketplace. American families feel the pressure from all sides, paying for their children's education, their homes, taking care of elderly parents, and being prepared for unforeseen emergency medical care costs. What the Spousal IRA law finally said was, "Moms and dads are struggling to do the right thing for their family, and they should not be penalized for staying at home."

Earlier this year, an interviewer on PBS asked Senator HUTCHISON what she's most proud of in her Senate career, and she said the Spousal IRA. Senator HUTCHISON has a lot to be proud of, but we must recognize her work in fixing federal policy to help women save for retirement. We should amend the tax code so that women in America know that they're benefitting from the Kay Bailey Hutchison Spousal IRA.

#### SUBMITTED RESOLUTIONS

SENATE RESOLUTION 612—HONORING THE LIFE AND LEGACY OF THE HONORABLE ARLEN SPECTER, DISTINGUISHED FORMER SENATOR FOR THE COMMONWEALTH OF PENNSYLVANIA

Mr. CASEY (for himself, Mr. TOOMEY, Mr. REID of Nevada, Mr. MCCONNELL, Mr. AKAKA, Mr. ALEXANDER, Ms. AYOTTE, Mr. BARRASSO, Mr. BAUCUS, Mr. BEGICH, Mr. BENNET, Mr. BINGAMAN, Mr. BLUMENTHAL, Mr. BLUNT, Mr. BOOZMAN, Mrs. BOXER, Mr. BROWN of Massachusetts, Mr. BROWN of Ohio, Mr. BURR, Ms. CANTWELL, Mr. CARDIN, Mr. CARPER, Mr. CHAMBLISS, Mr. COATS, Mr. COBURN, Mr. COCHRAN, Ms. COLLINS, Mr. CONRAD, Mr. COONS, Mr. CORKER, Mr. CORNYN, Mr. CRAPO, Mr. DEMINT, Mr. DURBIN, Mr. ENZI, Mrs. FEINSTEIN, Mr. FRANKEN, Mrs. GILLIBRAND, Mr. GRAHAM, Mr. GRASSLEY, Mrs. HAGAN, Mr. HARKIN, Mr. HATCH, Mr. HELLER, Mr. HOEVEN, Mrs. HUTCHISON, Mr.