

113TH CONGRESS
1ST SESSION

H. R. 2295

To require the Board of Governors of the Federal Reserve System, the Federal Deposit Insurance Corporation, and the Office of the Comptroller of the Currency to conduct an empirical impact study on proposed rules relating to the International Basel III agreement on general risk-based capital requirements, as they apply to smaller financial institutions.

IN THE HOUSE OF REPRESENTATIVES

JUNE 6, 2013

Mr. MURPHY of Florida introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To require the Board of Governors of the Federal Reserve System, the Federal Deposit Insurance Corporation, and the Office of the Comptroller of the Currency to conduct an empirical impact study on proposed rules relating to the International Basel III agreement on general risk-based capital requirements, as they apply to smaller financial institutions.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Basel III Common-
3 sense Approach for Small Entities Act” or the “Basel III
4 CASE Act”.

5 **SEC. 2. FINAL RULES PENDING IMPACT STUDY.**

6 (a) IN GENERAL.—The Board of Governors of the
7 Federal Reserve System, the Federal Deposit Insurance
8 Corporation, and the Office of the Comptroller of the Cur-
9 rency (in this Act collectively referred to as the “Federal
10 banking agencies”) shall conduct an empirical study in ac-
11 cordance with subsection (b) prior to issuing any final rule
12 in relation to proposals issued by the Federal banking
13 agencies for the International Basel III agreement on gen-
14 eral risk-based capital requirements.

15 (b) ISSUES TO BE STUDIED.—The study required by
16 this section shall include—

17 (1) a quantitative analysis of the impact of such
18 rule on the financial services sector of the United
19 States, specifically community, mid-size, and re-
20 gional financial institutions; and

21 (2) a determination of the long-term impact of
22 such rule, including changes to the current risk
23 weight framework.

24 **SEC. 3. VOLUNTARY PARTICIPATION.**

25 Any financial institution may voluntarily provide in-
26 formation for the study upon the request of the Federal

1 banking agencies, but may not be required to provide such
2 information.

3 **SEC. 4. FINAL REPORT.**

4 (a) AVAILABILITY TO THE PUBLIC.—A final report
5 on the completed study required by this Act shall be made
6 available to the public for notice and comment for a period
7 of not less than 3 months.

8 (b) REVIEW.—The Federal banking agencies shall re-
9 view any comments submitted under subsection (a), and
10 following such review, shall prescribe new rules, if appro-
11 priate, based on the results of the study and such com-
12 ments. Notwithstanding any other provision of law, a new
13 rulemaking following such comment period shall include
14 an additional comment period of not less than 3 months.

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