^{113TH CONGRESS} 2D SESSION H.R. 2366

AN ACT

To require the Secretary of the Treasury to mint coins in commemoration of the centennial of World War I.

1 Be it enacted by the Senate and House of Representa-

2 tives of the United States of America in Congress assembled,

1 SECTION 1. SHORT TITLE.

2	This Act may be cited as the "World War I American
3	Veterans Centennial Commemorative Coin Act".
4	SEC. 2. FINDINGS; PURPOSE.
5	(a) FINDINGS.—The Congress finds the following:
6	(1) The year 2018 is the 100th anniversary of
7	the signing of the armistice with Germany ending
8	World War I battlefield hostilities.
9	(2) On the 6th of April 1917, the United States
10	of America entered World War I by declaring war
11	against Germany.
12	(3) Two million American soldiers served over-
13	seas during World War I.
14	(4) More than four million men and women
15	from the United States served in uniform during
16	World War I.
17	(5) The events of 1914 through 1918 shaped
18	the world and the lives of millions of people for dec-
19	ades.
20	(6) Over 9 million soldiers worldwide lost their
21	lives between 1914 and 1918.
22	(7) The centennial of America's involvement in
23	World War I offers an opportunity for people in the
24	United States to commemorate the commitment of
25	their predecessors.

 $\mathbf{2}$

1	(8) Frank Buckles, the last American veteran
2	from World War I died on February 27, 2011.
3	(9) He was our last direct American link to the
4	"war to end all wars".
5	(10) While other great conflicts, including the
6	Civil War, World War II, the Korean War, and the
7	Vietnam War, have all been memorialized on United
8	States commemorative coins, there currently exists
9	no coin to honor the brave veterans of World War
10	I.
11	(11) The 112th Congress established the World
12	War I Centennial Commission to plan, develop, and
13	execute programs, projects, and activities to com-
14	memorate the centennial of World War I.
15	(b) PURPOSE.—The purpose of this Act is to—
16	(1) commemorate the centennial of America's
17	involvement in World War I; and
18	(2) honor the over 4 million men and women
19	from the United States who served during World
20	War I.
21	SEC. 3. COIN SPECIFICATIONS.
22	(a) \$1 SILVER COINS.—The Secretary of the Treas-
23	ury (hereafter in this Act referred to as the "Secretary")

24 shall mint and issue not more than 350,000 \$1 coins in

commemoration of the centennial of America's involve ment in World War I, each of which shall—

- 3 (1) weigh 26.73 grams;
- 4 (2) have a diameter of 1.500 inches (38.1 milli5 meters); and

6 (3) contain 90 percent silver and 10 percent
7 copper.

8 (b) LEGAL TENDER.—The coins minted under this
9 Act shall be legal tender, as provided in section 5103 of
10 title 31, United States Code.

(c) NUMISMATIC ITEMS.—For purposes of sections
5134 and 5136 of title 31, United States Code, all coins
minted under this Act shall be considered to be numismatic items.

15 SEC. 4. DESIGN OF COINS.

16 (a) DESIGN REQUIREMENTS.—

17 (1) IN GENERAL.—The design of the coins 18 minted under this Act shall be emblematic of the 19 centennial of America's involvement in World War I. 20 (2)DESIGNATION AND INSCRIPTIONS.—On 21 each coin minted under this Act, there shall be— 22 (A) a designation of the value of the coin; 23 (B) an inscription of the year "2018"; and (C) inscriptions of the words "Liberty",
 "In God We Trust", "United States of America", and "E Pluribus Unum".

4 (b) SELECTION.—The design for the coins minted
5 under this Act shall be selected by the Secretary based
6 on the winning design from a juried, compensated design
7 competition described under subsection (c).

8 (c) DESIGN COMPETITION.—The Secretary shall hold 9 a competition and provide compensation for its winner to 10 design the obverse and reverse of the coins minted under 11 this Act. The competition shall be held in the following 12 manner:

(1) The competition shall be judged by an expert jury chaired by the Secretary and consisting of
3 members from the Citizens Coinage Advisory Committee who shall be elected by such Committee and
3 members from the Commission of Fine Arts who
shall be elected by such Commission.

19 (2) The Secretary shall determine compensation
20 for the winning design, which shall be not less than
21 \$5,000.

(3) The Secretary may not accept a design for
the competition unless a plaster model accompanies
the design.

 $\mathbf{5}$

1 SEC. 5. ISSUANCE OF COINS.

2 (a) QUALITY OF COINS.—Coins minted under this3 Act shall be issued in uncirculated and proof qualities.

4 (b) MINT FACILITY.—Only one facility of the United
5 States Mint may be used to strike any particular quality
6 of the coins minted under this Act.

7 (c) PERIOD FOR ISSUANCE.—The Secretary may
8 issue coins under this Act only during the calendar year
9 beginning on January 1, 2018.

10 SEC. 6. SALE OF COINS.

(a) SALE PRICE.—The coins issued under this Act
shall be sold by the Secretary at a price equal to the sum
of—

14 (1) the face value of the coins;

(2) the surcharge provided in section 7 with re-spect to such coins; and

17 (3) the cost of designing and issuing the coins
18 (including labor, materials, dies, use of machinery,
19 overhead expenses, marketing, and shipping).

20 (b) BULK SALES.—The Secretary shall make bulk
21 sales of the coins issued under this Act at a reasonable
22 discount.

23 (c) Prepaid Orders.—

24 (1) IN GENERAL.—The Secretary shall accept
25 prepaid orders for the coins minted under this Act
26 before the issuance of such coins.

(2) DISCOUNT.—Sale prices with respect to pre paid orders under paragraph (1) shall be at a rea sonable discount.

4 SEC. 7. SURCHARGES.

5 (a) IN GENERAL.—All sales of coins issued under this6 Act shall include a surcharge of \$10 per coin.

7 (b) DISTRIBUTION.—Subject to section 5134(f) of 8 title 31, United States Code, all surcharges received by 9 the Secretary from the sale of coins issued under this Act 10 shall be paid by the Secretary to the United States Foun-11 dation for the Commemoration of the World Wars, to as-12 sist the World War I Centennial Commission in commemo-13 rating the centenary of World War I.

(c) AUDITS.—The Comptroller General of the United
States shall have the right to examine such books, records,
documents, and other data of the United States Foundation for the Commemoration of the World Wars as may
be related to the expenditures of amounts paid under subsection (b).

(d) LIMITATION.—Notwithstanding subsection (a),
no surcharge may be included with respect to the issuance
under this Act of any coin during a calendar year if, as
of the time of such issuance, the issuance of such coin
would result in the number of commemorative coin programs issued during such year to exceed the annual 2

commemorative coin program issuance limitation under
 section 5112(m)(1) of title 31, United States Code. The
 Secretary may issue guidance to carry out this subsection.

4 SEC. 8. FINANCIAL ASSURANCES.

5 The Secretary shall take such actions as may be nec-6 essary to ensure that—

7 (1) minting and issuing coins under this Act
8 will not result in any net cost to the United States
9 Government; and

10 (2) no funds, including applicable surcharges, 11 shall be disbursed to any recipient designated in sec-12 tion 7 until the total cost of designing and issuing 13 all of the coins authorized by this Act (including 14 labor, materials, dies, use of machinery, overhead ex-15 penses, marketing, and shipping) is recovered by the 16 United States Treasury, consistent with sections 17 5112(m) and 5134(f) of title 31, United States 18 Code.

Passed the House of Representatives December 2, 2014.

Attest:

Clerk.

113TH CONGRESS H. R. 2366

AN ACT

To require the Secretary of the Treasury to mint coins in commemoration of the centennial of World War I.