

113TH CONGRESS
2^D SESSION

H. R. 3329

AN ACT

To enhance the ability of community financial institutions to foster economic growth and serve their communities, boost small businesses, increase individual savings, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. CHANGES REQUIRED TO SMALL BANK HOLD-**
2 **ING COMPANY POLICY STATEMENT ON AS-**
3 **SESSMENT OF FINANCIAL AND MANAGERIAL**
4 **FACTORS.**

5 (a) IN GENERAL.—Before the end of the 6-month pe-
6 riod beginning on the date of the enactment of this Act,
7 the Board of Governors of the Federal Reserve System
8 shall publish in the Federal Register proposed revisions
9 to the Small Bank Holding Company Policy Statement on
10 Assessment of Financial and Managerial Factors (12 CFR
11 Part 225 Appendix C) that provide that the policy shall
12 apply to bank holding companies and savings and loan
13 holding companies which have pro forma consolidated as-
14 sets of less than \$1,000,000,000 and that—

15 (1) are not engaged in any nonbanking activi-
16 ties involving significant leverage; and

17 (2) do not have a significant amount of out-
18 standing debt that is held by the general public.

19 (b) CONFORMING AMENDMENT.—Section
20 171(b)(5)(C) of the Dodd-Frank Wall Street Reform and
21 Consumer Protection Act (12 U.S.C. 5371(b)(5)(C)) is
22 amended by inserting “or small savings and loan holding
23 company” after “any small bank holding company”.

24 (c) RULE OF CONSTRUCTION.—Nothing in this Act
25 or the amendments made by this Act may be construed
26 as limiting the authority of the Board of Governors of the

1 Federal Reserve System to exclude a bank holding com-
2 pany or a savings and loan holding company from the pol-
3 icy statement described under subsection (a), if such ac-
4 tion is warranted for supervisory purposes.

5 (d) DEFINITIONS.—For purposes of this section:

6 (1) BANK HOLDING COMPANY.—The term
7 “bank holding company” has the meaning given that
8 term under section 2 of the Bank Holding Company
9 Act of 1956 (12 U.S.C. 1841).

10 (2) SAVINGS AND LOAN HOLDING COMPANY.—
11 The term “savings and loan holding company” has
12 the meaning given that term under section 10(a) of
13 the Home Owners’ Loan Act (12 U.S.C. 1467a(a)).

Passed the House of Representatives May 6, 2014.

Attest:

Clerk.

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