

113TH CONGRESS
2D SESSION

H. R. 4019

To amend the Internal Revenue Code of 1986 to extend the expensing
of certain depreciable business assets.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 6, 2014

Mr. MURPHY of Florida (for himself, Mr. JOYCE, Mr. CÁRDENAS, Mr. CHABOT, Mr. CARTWRIGHT, Mr. TIPTON, Ms. KUSTER, Mr. VARGAS, Mr. SWALWELL of California, and Mr. OWENS) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to extend
the expensing of certain depreciable business assets.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Small Business Invest-
5 ment Act of 2014”.

6 **SEC. 2. EXTENSION OF EXPENSING LIMITATION.**

7 (a) DOLLAR LIMITATION.—Paragraph (1) of section
8 179(b) of the Internal Revenue Code of 1986 is amend-
9 ed—

1 (1) by striking “or 2013” in subparagraph (B)
2 and inserting “2013, 2014, or 2015”, and

3 (2) by striking “after 2013” in subparagraph
4 (C) and inserting “after 2015”.

5 (b) REDUCTION IN LIMITATION.—Paragraph (2) of
6 section 179(b) of such Code is amended—

7 (1) by striking “or 2013” in subparagraph (B)
8 and inserting “2013, 2014, or 2015”, and

9 (2) by striking “after 2013” in subparagraph
10 (C) and inserting “after 2015”.

11 (c) COMPUTER SOFTWARE.—Clause (ii) of section
12 179(d)(1)(A) of such Code is amended by striking “before
13 2014” and inserting “before 2016”.

14 (d) ELECTION.—Paragraph (2) of section 179(e) of
15 such Code is amended by striking “before 2014” and in-
16 serting “before 2016”.

17 (e) SPECIAL RULES FOR TREATMENT OF QUALIFIED
18 REAL PROPERTY.—

19 (1) IN GENERAL.—Paragraph (1) of section
20 179(f) of such Code is amended by striking “or
21 2013” and inserting “2013, 2014, or 2015”.

22 (2) CARRYOVER.—Paragraph (4) of section
23 179(f) of such Code is amended by striking “2013”
24 each place it appears and inserting “2015”.

1 (f) EFFECTIVE DATE.—The amendments made by
2 this section shall apply to taxable years beginning after
3 December 31, 2013.

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