

113TH CONGRESS
2D SESSION

H. R. 4454

To amend the Internal Revenue Code of 1986 to make permanent certain rules regarding basis adjustments to stock of S corporations making charitable contributions of property.

IN THE HOUSE OF REPRESENTATIVES

APRIL 10, 2014

Mr. REICHERT (for himself and Mr. KIND) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to make permanent certain rules regarding basis adjustments to stock of S corporations making charitable contributions of property.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. PERMANENT RULE REGARDING BASIS ADJUST-**
2 **MENT TO STOCK OF S CORPORATIONS MAK-**
3 **ING CHARITABLE CONTRIBUTIONS OF PROP-**
4 **ERTY.**

5 (a) IN GENERAL.—Section 1367(a)(2) of the Internal
6 Revenue Code of 1986 is amended by striking the last sen-
7 tence.

8 (b) EFFECTIVE DATE.—The amendment made by
9 this section shall apply to contributions made in taxable
10 years beginning after December 31, 2013.

