

113TH CONGRESS
2D SESSION

H. R. 4542

To amend the Internal Revenue Code of 1986 to extend expensing of environmental remediation costs.

IN THE HOUSE OF REPRESENTATIVES

MAY 1, 2014

Ms. ESTY (for herself, Mr. BISHOP of New York, and Mr. GIBSON) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to extend expensing of environmental remediation costs.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Brownfields Redevelop-
5 ment Tax Incentive Reauthorization Act of 2014”.

6 **SEC. 2. EXTENSION OF EXPENSING OF ENVIRONMENTAL**
7 **REMEDICATION COSTS.**

8 (a) IN GENERAL.—Section 198(h) of the Internal
9 Revenue Code of 1986 is amended by striking “December
10 31, 2011” and inserting “December 31, 2018”.

1 (b) **EFFECTIVE DATE.**—The amendment made by
2 subsection (a) shall apply to expenditures paid or incurred
3 after December 31, 2011.

○