

113TH CONGRESS
2D SESSION

H. R. 4734

To repeal the authority of the Bureau of Consumer Financial Protection
to restrict mandatory pre-dispute arbitration.

IN THE HOUSE OF REPRESENTATIVES

MAY 22, 2014

Mr. MCHENRY introduced the following bill; which was referred to the
Committee on Financial Services

A BILL

To repeal the authority of the Bureau of Consumer Financial
Protection to restrict mandatory pre-dispute arbitration.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Bureau Arbitration
5 Fairness Act”.

6 **SEC. 2. REPEAL OF AUTHORITY TO RESTRICT MANDATORY**
7 **PRE-DISPUTE ARBITRATION.**

8 Section 1028 of the Consumer Financial Protection
9 Act of 2010 (12 U.S.C. 5518) is amended—

1 (1) by striking “(a) STUDY AND REPORT.—”;

2 and

3 (2) by striking subsections (b), (c), and (d).

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