

113TH CONGRESS
2D SESSION

H. R. 4881

To place a 6-month moratorium on the authority of the Financial Stability Oversight Council to make financial stability determinations.

IN THE HOUSE OF REPRESENTATIVES

JUNE 17, 2014

Mr. NEUGEBAUER (for himself, Mr. ROSS, Mr. PITTENGER, Mr. BACHUS, Mr. STIVERS, and Mrs. WAGNER) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To place a 6-month moratorium on the authority of the Financial Stability Oversight Council to make financial stability determinations.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. MORATORIUM.**

4 Before the end of the 6-month period beginning on
5 the date of the enactment of this Act, the Financial Sta-
6 bility Oversight Council may not make a determination
7 under section 113 of the Financial Stability Act of 2010
8 (12 U.S.C. 5323) that a nonbank financial company (as
9 defined under section 102 of such Act) shall be supervised

- 1 by the Board of Governors of the Federal Reserve System
- 2 and subject to prudential standards.

