

113TH CONGRESS
2^D SESSION

H. R. 5179

To amend title 39, United States Code, to provide that the United States Postal Service may provide certain basic financial services, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JULY 23, 2014

Mr. RICHMOND (for himself, Mrs. KIRKPATRICK, Ms. KAPTUR, Ms. LEE of California, and Ms. LINDA T. SÁNCHEZ of California) introduced the following bill; which was referred to the Committee on Oversight and Government Reform

A BILL

To amend title 39, United States Code, to provide that the United States Postal Service may provide certain basic financial services, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Providing Opportuni-
5 ties for Savings, Transactions, and Lending Act of 2014”
6 or the “POSTAL Act of 2014”.

1 **SEC. 2. AUTHORITY FOR THE POSTAL SERVICE TO OFFER**
2 **CERTAIN FINANCIAL SERVICES.**

3 (a) IN GENERAL.—Section 404(a) of title 39, United
4 States Code, is amended—

5 (1) in paragraph (7), by striking “and” at the
6 end;

7 (2) in paragraph (8), by striking the period at
8 the end and inserting “; and”; and

9 (3) by adding at the end the following new
10 paragraph:

11 “(9) to provide basic financial services, includ-
12 ing—

13 “(A) small-dollar loans;

14 “(B) alone, or in partnership with deposi-
15 tory institutions (as defined under section 3 of
16 the Federal Deposit Insurance Act (12 U.S.C.
17 1813)) and credit unions—

18 “(i) checking accounts and interest-
19 bearing savings accounts; and

20 “(ii) services relating to international
21 money transfers;

22 “(C) such other basic financial services as
23 the Postal Service determines appropriate in
24 the public interest; and

1 “(D) the creation of a ‘Postal Card’ that
2 allows users to engage in the financial services
3 described under this paragraph.”.

4 (b) TECHNICAL AND CONFORMING AMENDMENT.—
5 Section 404(e)(2) of title 39, United States Code, is
6 amended by adding at the end the following: “The pre-
7 ceding sentence shall not apply to any financial service of-
8 fered by the Postal Service under subsection (a)(9).”.

○