

113TH CONGRESS
2D SESSION

H. R. 5284

To amend the Internal Revenue Code of 1986 to make permanent the work opportunity tax credit and to allow the transfer of such credit in the case of contracted veterans.

IN THE HOUSE OF REPRESENTATIVES

JULY 30, 2014

Mr. JOLLY introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to make permanent the work opportunity tax credit and to allow the transfer of such credit in the case of contracted veterans.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. WORK OPPORTUNITY TAX CREDIT MADE PER-**
4 **MANENT.**

5 (a) IN GENERAL.—Subsection (c) of section 51 of the
6 Internal Revenue Code of 1986 is amended by striking
7 paragraph (4).

1 (b) EFFECTIVE DATE.—The amendment made by
2 this section shall apply to individuals who begin work for
3 the employer after December 31, 2013.

4 **SEC. 2. TRANSFER OF CREDIT IN CASE OF CONTRACTED**
5 **VETERANS.**

6 (a) IN GENERAL.—Section 51 of the Internal Rev-
7 enue Code of 1986 is amended by adding at the end the
8 following new subsection:

9 “(1) SPECIAL RULE FOR CONTRACTED VETERAN EM-
10 PLOYEES.—

11 “(1) IN GENERAL.—In the case of an employee
12 who—

13 “(A) is a qualified veteran, and

14 “(B) receives remuneration by an employer
15 for qualified computer services performed by
16 the individual for another person,

17 if the employer so elects, the amount of credit deter-
18 mined under this section (or any portion thereof
19 specified in the election) with respect to such em-
20 ployee for the taxable year which would (but for this
21 subsection) be allowable to the employer shall be al-
22 lowable to such other person, and such other person
23 shall be treated as the taxpayer for purposes of this
24 title with respect to such credit (or such portion
25 thereof).

1 “(2) QUALIFIED COMPUTER SERVICES.—For
2 purposes of this subsection, the term ‘qualified com-
3 puter services’ means services of a type that would
4 be classified as a computer occupation in the Bureau
5 of Labor Statistics Standard Occupational Classi-
6 fication System.

7 “(3) YEAR CREDIT ALLOWED.—In the case of
8 an election under paragraph (1), the credit shall be
9 allowable for the first taxable year of such other per-
10 son ending with or after the employer’s taxable year
11 for which the credit was determined.”.

12 (b) EFFECTIVE DATE.—The amendment made by
13 this section shall apply to individuals who begin work for
14 the employer after December 31, 2013.

○