

113TH CONGRESS
2D SESSION

H. R. 5465

To amend the Internal Revenue Code of 1986 to expand health savings accounts.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 15, 2014

Mr. BERA of California introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to expand health savings accounts.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Middle Class Family
5 Savings Act of 2014”.

6 **SEC. 2. HEALTH SAVINGS ACCOUNTS.**

7 (a) INCREASE IN MAXIMUM DEDUCTIBLE
8 AMOUNTS.—Section 223(b)(2) of the Internal Revenue
9 Code of 1986 is amended—

1 (1) in subparagraph (A) by striking “\$2,250”
2 and inserting “the amount in effect under subsection
3 (c)(2)(A)(ii)(I) for the taxable year”, and

4 (2) in subparagraph (B) by striking “\$4,500”
5 and inserting “the amount in effect under subsection
6 (c)(2)(A)(ii)(II) for the taxable year”.

7 (b) CONFORMING AMENDMENTS TO COLA.—Section
8 223(g)(1) of the Internal Revenue Code of 1986 is amend-
9 ed—

10 (1) by striking “subsections (b)(2) and” both
11 places it appears and inserting “subsection”, and

12 (2) in the first sentence by striking “sub-
13 stituting for” and all that follows and inserting
14 “substituting ‘calendar year 2003’ for ‘calendar year
15 1992’ in subparagraph (B) thereof.”.

16 (c) MEDICAL EXPENSES OF YOUNG ADULT CHIL-
17 DREN.—The first sentence of section 223(d)(2)(A) of the
18 Internal Revenue Code of 1986 is amended by inserting
19 “and any child (as defined in section 152(f)(1)) of such
20 individual who as of the end of the taxable year has not
21 attained age 27”.

22 (d) EFFECTIVE DATE.—The amendments made by
23 this section shall apply to taxable years beginning after
24 December 31, 2014.

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