

113TH CONGRESS
1ST SESSION

H. RES. 76

Expressing the sense of the House of Representatives that the United States and the European Union should pursue a Transatlantic Trade and Investment Partnership.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 15, 2013

Mr. PAULSEN (for himself and Mr. NEAL) submitted the following resolution;
which was referred to the Committee on Ways and Means

RESOLUTION

Expressing the sense of the House of Representatives that the United States and the European Union should pursue a Transatlantic Trade and Investment Partnership.

Whereas the United States-European Union High Level Working Group on Jobs and Growth (HLWG) issued its final report on February 11, 2013;

Whereas the economies of the European Union and the United States account for nearly one-half of world GDP;

Whereas the European Union and United States account for 30 percent of world trade;

Whereas \$2.7 billion of goods and services are traded bilaterally each day, supporting millions of jobs in both economies;

Whereas direct investments by the United States and European Union on both sides of the Atlantic total more than \$3.7 trillion;

Whereas the HLWG recommended a comprehensive agreement that “addresses a broad range of bilateral trade and investment issues, including regulatory issues, and contributes to the development of global rules”;

Whereas the HLWG found that a comprehensive Transatlantic Trade and Investment Partnership that “addresses a broad range of bilateral trade and investment issues, including regulatory issues, and contributes to the development of global rules, would provide the most significant mutual benefit of the various options [it] considered.”;

Whereas the HLWG recommended that a “comprehensive agreement would include ambitious reciprocal market opening in goods, services, and investment, and would address the challenges and opportunities of modernizing trade rules and enhancing the compatibility of regulatory regimes”;

Whereas the HLWG outlines a structure and content that includes market access, regulatory issues and nontariff barriers, and rules addressing shared global trade challenges and opportunities;

Whereas the HLWG recommended that “in addition to pursuing the elements of a comprehensive agreement, the two sides seek to make early and continuing progress on SPS measures affecting bilateral trade.”; and

Whereas the HLWG recommended “to Leaders that each side initiate as soon as possible the formal domestic procedures necessary to launch negotiations on a comprehen-

sive trade and investment agreement.”: Now, therefore,
be it

1 *Resolved*, That it is the sense of the House of Rep-
2 resentatives that—

3 (1) a comprehensive and ambitious Trans-
4 atlantic Trade and Investment Partnership would
5 support the creation of significant good-paying jobs
6 for American workers, ranchers, and farmers;

7 (2) a comprehensive and ambitious Trans-
8 atlantic Trade and Investment Partnership would
9 open new opportunity for United States companies
10 to sell their goods and services in the European
11 Union;

12 (3) a comprehensive and ambitious Trans-
13 atlantic Trade and Investment Partnership would
14 further bond the economies of Europe and the
15 United States and give rise to a dominant economic
16 alliance that would strongly influence other nations
17 toward market-based economies;

18 (4) the President should promptly submit writ-
19 ten notice to Congress of the President’s intention to
20 enter into negotiations with the European Union for
21 a comprehensive Transatlantic Trade and Invest-
22 ment Partnership; and

23 (5) as soon as possible after providing notice
24 and completing appropriate consultations with Con-

1 gress, the President should initiate negotiations for
2 a comprehensive Transatlantic Trade and Invest-
3 ment Partnership.

