

113TH CONGRESS
2D SESSION

S. 2955

To revise the Inland Waterways Trust Fund financing rate.

IN THE SENATE OF THE UNITED STATES

NOVEMBER 20, 2014

Mr. CASEY (for himself, Mr. ALEXANDER, Ms. KLOBUCHAR, Mr. HARKIN, and Mr. FRANKEN) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To revise the Inland Waterways Trust Fund financing rate.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. REVISION TO THE INLAND WATERWAYS TRUST**
4 **FUND FINANCING RATE.**

5 (a) IN GENERAL.—Subparagraph (A) of section
6 4042(b)(2) of the Internal Revenue Code of 1986 is
7 amended to read as follows:

8 “(A) The Inland Waterways Trust Fund
9 financing rate is 29 cents per gallon.”.

10 (b) EFFECTIVE DATE.—The amendment made by
11 this section shall apply to uses during calendar quarters

1 beginning more than 60 days after the date of the enact-
2 ment of this Act.

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