

113TH CONGRESS
1ST SESSION

S. 710

To provide for exemptions from municipal advisor registration requirements.

IN THE SENATE OF THE UNITED STATES

APRIL 11, 2013

Mr. WARNER (for himself, Mr. TOOMEY, Mr. CARPER, Mr. MORAN, and Mr. JOHANNIS) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To provide for exemptions from municipal advisor registration requirements.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Municipal Advisors Re-
5 lief Act of 2013”.

6 **SEC. 2. BANK EXEMPTION FROM MUNICIPAL ADVISOR REG-**
7 **ISTRATION.**

8 Section 15B(e)(4) of the Securities Exchange Act of
9 1934 (15 U.S.C. 78o–4(e)(4)) is amended—

1 (1) in subparagraph (A), by striking “entity)”
2 and inserting “entity, or a person appointed to or
3 volunteering on a board, commission, committee, or
4 similar function of a municipal entity)”;

5 (2) in subparagraph (C), by inserting after “in-
6 clude” the following: “a bank (as defined in section
7 (3)(a)(6)) or an agency or branch of a foreign bank
8 (as defined in paragraphs (1) and (3), respectively,
9 of section 1(b) of the International Banking Act of
10 1978 (12 U.S.C. 3101)),”.

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