

113TH CONGRESS
2D SESSION

S. RES. 582

Expressing support for designation of the third Tuesday of November as
“National Entrepreneurs Day”.

IN THE SENATE OF THE UNITED STATES

NOVEMBER 18, 2014

Mr. MORAN (for himself and Mr. BOOKER) submitted the following resolution;
which was referred to the Committee on Commerce, Science, and Trans-
portation

RESOLUTION

Expressing support for designation of the third Tuesday
of November as “National Entrepreneurs Day”.

Whereas since the founding of the United States, innovation,
creativity, industriousness, and entrepreneurship have
formed the economic fiber of the United States;

Whereas entrepreneurs have long been vital to the economic
health and growth of the United States;

Whereas the willingness of entrepreneurs to assume risk has
resulted in unparalleled contributions to the growth and
development of the United States;

Whereas entrepreneurship is the stimulus for strengthening
the economy, advancing innovation, improving produc-
tivity, and creating new jobs;

Whereas research shows that innovation has been responsible for approximately $\frac{2}{3}$ of the economic growth of the United States since World War II;

Whereas more than 500,000 new businesses are created in the United States every month and small business openings have accounted for 40 percent of new jobs in the last 20 years;

Whereas research shows that businesses 5 years or younger were responsible for nearly every net new job in the economy of the United States between 1980 and 2005;

Whereas entrepreneurs and the businesses created by entrepreneurs are responsible for roughly 3,000,000 jobs every year;

Whereas despite economic instability, 56 percent of adults were confident that they could start a business and 82 percent of entrepreneurs in 2012 used their own savings for startup cash, indicating that entrepreneurial spirit remains strong in the United States;

Whereas collaboration and cooperation amidst a broad coalition of organizations, including nonprofit entrepreneurial incubators, angel investors, venture capitalists, crowdfunding initiatives, and other early-stage investors, catalyze entrepreneurial ventures;

Whereas the Federal Government must continue to promote entrepreneurship in all communities by ensuring that entrepreneurs find the necessary resources to pursue their ideas;

Whereas support for entrepreneurs, including firms managed and owned by women and other minorities, strengthens the overall economy of the United States;

Whereas entrepreneurial literacy skills serve as one of the 21st-century content areas critical to success in communities and workplaces;

Whereas more than 70 percent of young people in the United States envision starting a business or pursuing an entrepreneurial endeavor as adults;

Whereas positive outcomes for youth who participate in entrepreneurship education programs include improved academic performance, increased critical thinking skills, and heightened occupational aspirations;

Whereas to maintain the position of the United States as a world economic leader, government, entrepreneurs, institutions of higher education, and businesses of all sizes must be united in a comprehensive effort to welcome and cultivate entrepreneurial activities in the United States;

Whereas entrepreneurs face significant barriers that the Federal Government must work to reduce so that all entrepreneurs in the United States have a chance at success;

Whereas entrepreneurship is the best offense for economic progress and the finest defense against the status quo for the United States; and

Whereas the third Tuesday of November would be an appropriate date to designate as “National Entrepreneurs Day”: Now, therefore, be it

1 *Resolved*, That the Senate—

2 (1) supports the designation of “National En-
3 trepreneurs Day”;

4 (2) recognizes the considerable contributions of
5 entrepreneurs to the United States; and

- 1 (3) honors those entrepreneurs who ignite inno-
- 2 vation and inspire the next generation.

