

Mr. POLIS. Mr. Speaker, on that I demand the yeas and nays.

The yeas and nays were ordered.

The SPEAKER pro tempore. Pursuant to clause 8 of rule XX, further proceedings on this question will be postponed.

RECESS

The SPEAKER pro tempore. Pursuant to clause 12(a) of rule I, the Chair declares the House in recess subject to the call of the Chair.

Accordingly (at 1 o'clock and 32 minutes p.m.), the House stood in recess.

□ 1402

AFTER RECESS

The recess having expired, the House was called to order by the Speaker pro tempore (Mr. WOMACK) at 2 o'clock and 2 minutes p.m.

ANNOUNCEMENT BY THE SPEAKER PRO TEMPORE

The SPEAKER pro tempore. Pursuant to clause 8 of rule XX, proceedings will resume on questions previously postponed.

Votes will be taken in the following order:

The question on ordering the previous question on House Resolution 429; and

Adoption of the resolution, if ordered.

The first electronic vote will be conducted as a 15-minute vote. The remaining electronic vote will be conducted as a 5-minute vote.

PROVIDING FOR CONSIDERATION OF H.R. 3309, INNOVATION ACT; AND PROVIDING FOR CONSIDERATION OF H.R. 1105, SMALL BUSINESS CAPITAL ACCESS AND JOB PRESERVATION ACT

The SPEAKER pro tempore. The unfinished business is the vote on ordering the previous question on the resolution (H. Res. 429) providing for consideration of the bill (H.R. 3309) to amend title 35, United States Code, and the Leahy-Smith America Invents Act to make improvements and technical corrections, and for other purposes; and (H.R. 1105) to amend the Investment Advisers Act of 1940 to provide a registration exemption for private equity fund advisers, and for other purposes, on which the yeas and nays were ordered.

The Clerk read the title of the resolution.

The SPEAKER pro tempore. The question is on ordering the previous question.

The vote was taken by electronic device, and there were—yeas 220, nays 194, not voting 17, as follows:

[Roll No. 618]

YEAS—220

Aderholt
Amash
Amodei
Bachmann
Bachus
Barletta
Barr
Barton
Benishek
Bentivolio
Bilirakis
Bishop (UT)
Black
Blackburn
Boustany
Brady (TX)
Bridenstine
Brooks (AL)
Brooks (IN)
Broun (GA)
Buchanan
Bucshon
Burgess
Calvert
Camp
Cantor
Capito
Carter
Cassidy
Chabot
Chaffetz
Coble
Coffman
Cole
Collins (GA)
Collins (NY)
Conaway
Cook
Cotton
Cramer
Crawford
Crenshaw
Daines
Davis, Rodney
Denham
Dent
DeSantis
DesJarlais
Diaz-Balart
Duffy
Duncan (SC)
Duncan (TN)
Ellmers
Farenthold
Fincher
Fitzpatrick
Fleischmann
Fleming
Flores
Forbes
Fortenberry
Foxy
Franks (AZ)
Frelinghuysen
Gardner
Garrett
Gerlach
Gibbs
Gibson
Gohmert
Goodlatte
Gosar
Gowdy
Granger

NAYS—194

Andrews
Barber
Barrow (GA)
Bass
Beatty
Becerra
Bera (CA)
Bishop (NY)
Blumenauer
Bonamici
Brady (PA)
Bralley (IA)
Brown (FL)
Brownley (CA)
Bustos
Butterfield
Capps
Capuano
Cárdenas
Carney

Graves (GA)
Griffin (AR)
Griffith (VA)
Grimm
Guthrie
Hall
Hanna
Harper
Harris
Hartzer
Hastings (WA)
Heck (NV)
Hensarling
Holding
Hudson
Huelskamp
Huizenga (MI)
Hultgren
Hunter
Hurt
Issa
Jenkins
Johnson (OH)
Johnson, Sam
Jones
Jordan
Joyce
Kelly (PA)
King (IA)
King (NY)
Kingston
Kinzinger (IL)
Kline
Labrador
LaMalfa
Lamborn
Lance
Lankford
Latham
Latta
LoBiondo
Long
Lucas
Luetkemeyer
Marchant
Marino
Massie
McAllister
McCarthy (CA)
McCauley
McClintock
McHenry
McKeon
McKinley
Meadows
Meehan
Messer
Mica
Miller (FL)
Miller (MI)
Mullin
Mulvaney
Murphy (PA)
Neugebauer
Noem
Nugent
Nunes
Nunnelee
Olson
Palazzo
Paulsen
Pearce
Perry
Petri

Fudge
Gabbard
Gallego
Garamendi
Garcia
Green, Al
Green, Gene
Grijalva
Gutiérrez
Hahn
Hanabusa
Hastings (FL)
Heck (WA)
Higgins
Himes
McNerney
Hinojosa
Holt
Honda
Horsford
Hoyer
Huffman
Israel
Jackson Lee
Jeffries
Johnson (GA)
Johnson, E. B.
Kaptur
Keating
Kelly (IL)
Kennedy
Kildee
Kilmer
Kind
Kirkpatrick
Kuster
Langevin
Larsen (WA)
Larson (CT)
Lee (CA)
Levin
Lewis
Lipinski
Loebsack
Lofgren
Lowenthal
Lowe

NOT VOTING—17

Bishop (GA)
Campbell
Culberson
Eynar
Gingrey (GA)
Graves (MO)

□ 1428

Messrs. O'ROURKE, LEVIN, JOHNSON of Georgia, DEUTCH, and BEN RAY LUJÁN of New Mexico changed their vote from "yea" to "nay."

Mr. POE of Texas changed his vote from "nay" to "yea."

So the previous question was ordered. The result of the vote was announced as above recorded.

The SPEAKER pro tempore. The question is on the resolution.

The question was taken; and the Speaker pro tempore announced that the ayes appeared to have it.

RECORDED VOTE

Mr. POLIS. Mr. Speaker, I demand a recorded vote.

A recorded vote was ordered.

The SPEAKER pro tempore. This is a 5-minute vote.

The vote was taken by electronic device, and there were—ayes 229, noes 185, not voting 17, as follows:

[Roll No. 619]

AYES—229

Aderholt
Amash
Amodei
Bachmann
Bachus
Barber
Barletta
Barr
Barton

Benishek
Bentivolio
Bilirakis
Bishop (UT)
Black
Blackburn
Boustany
Brady (TX)
Bridenstine

Brooks (AL)
Brooks (IN)
Broun (GA)
Buchanan
Bucshon
Burgess
Calvert
Camp
Cantor

Capito Huizenga (MI)
 Cárdenas Hultgren
 Carter Hunter
 Cassidy Hurt
 Chabot Issa
 Chaffetz Jenkins
 Coble Johnson (OH)
 Coffman Johnson, Sam
 Cole Jones
 Collins (GA) Jordan
 Collins (NY) Joyce
 Conaway Kelly (PA)
 Cook King (IA)
 Cooper King (NY)
 Cotton Kingston
 Cramer Kinzinger (IL)
 Crawford Kline
 Crenshaw Labrador
 Daines LaMalfa
 Davis, Rodney Lamborn
 Denham Lance
 Dent Lankford
 DeSantis Latham
 DesJarlais Latta
 Diaz-Balart LoBiondo
 Duckworth Long
 Duffy Lucas
 Duncan (SC) Luetkemeyer
 Duncan (TN) Marchant
 Ellmers Marino
 Farenthold Massie
 Fincher McAllister
 Fitzpatrick McCarthy (CA)
 Fleischmann McCaul
 Fleming McClintock
 Flores McHenry
 Forbes McIntyre
 Fortenberry McKeon
 Fox McKinley
 Franks (AZ) Meadows
 Frelinghuysen Meehan
 Gardner Messer
 Garrett Mica
 Gerlach Miller (FL)
 Gibbs Miller (MI)
 Gibson Mullin
 Gohmert Mulvaney
 Goodlatte Murphy (FL)
 Gosar Murphy (PA)
 Gowdy Neugebauer
 Granger Noem
 Graves (GA) Nugent
 Griffin (AR) Nunes
 Griffith (VA) Nunnelee
 Grimm Olson
 Guthrie Palazzo
 Hall Paulsen
 Hanna Pearce
 Harper Perry
 Harris Petri
 Hartzler Pittenger
 Hastings (WA) Pitts
 Heck (NV) Poe (TX)
 Hensarling Pompeo
 Himes Posey
 Holding Price (GA)
 Hudson Rahall
 Huelskamp Reichert

NOES—185

Andrews Connolly
 Barrow (GA) Conyers
 Bass Costa
 Beatty Courtney
 Becerra Crowley
 Bera (CA) Cuellar
 Bishop (NY) Cummings
 Blumenauer Davis (CA)
 Bonamici Davis, Danny
 Brady (PA) DeFazio
 Braley (IA) DeGette
 Brown (FL) Delaney
 Brownley (CA) DeLauro
 Bustos DelBene
 Butterfield Deutch
 Capps Dingell
 Capuano Doggett
 Carney Doyle
 Carson (IN) Edwards
 Cartwright Ellison
 Castor (FL) Engel
 Castro (TX) Eshoo
 Chu Esty
 Cicilline Farr
 Clarke Fattah
 Clay Foster
 Cleaver Frankel (FL)
 Clyburn Fudge
 Cohen Gabbard

Renacci Kind
 Ribble Kirkpatrick
 Rice (SC) Kuster
 Rigell Langevin
 Roby Larsen (WA)
 Roe (TN) Larson (CT)
 Rogers (AL) Lee (CA)
 Rogers (KY) Levin
 Rogers (MI) Lewis
 Rohrabacher Lipinski
 Rokita Loebsock
 Rooney Lofgren
 Ros-Lehtinen Lowenthal
 Roskam Lowey
 Ross Lujan Grisham
 Rothfus (NM)
 Kline Luján, Ben Ray
 Royce (NM)
 Runyan Lynch
 Ryan (WI) Ryan
 Salmon Maffei
 Sanford Maloney
 Scalise Carolyn
 Schock Matheson
 Schweikert Matsui
 Scott, Austin McCollum
 Sensenbrenner McDermott
 Sessions McGovern
 Shimkus McNeerney
 Shuster Meeks
 Simpson Meng
 Sinema Michaud
 Smith (MO) Miller, George
 Smith (NE) Moore
 Smith (NJ) Moran
 Smith (TX)

Bishop (GA) Grayson
 Campbell Herrera Beutler
 Culberson Lummis
 Enyart McCarthy (NY)
 Gingrey (GA) McMorris
 Graves (MO) Rodgers

ANNOUNCEMENT BY THE SPEAKER PRO TEMPORE

The SPEAKER pro tempore (during the vote). There are 2 minutes remaining.

□ 1434

So the resolution was agreed to.

The result of the vote was announced as above recorded.

A motion to reconsider was laid on the table.

PERSONAL EXPLANATION

Mr. GINGREY of Georgia. Mr. Speaker, on rollcall No. 618 on ordering the previous question on H. Res. 429, providing consideration of the bills H.R. 1105—the Small Business Capital Access and Job Preservation Act—and H.R. 3309—the Innovation Act—I am not recorded due to a family medical emergency. Had I been present, I would have voted “yea.”

Mr. Speaker, on rollcall No. 619 on adoption of H. Res. 429, providing consideration of the bills H.R. 1105—the Small Business Capital Access and Job Preservation Act—and H.R. 3309—the Innovation Act—I am not recorded due to a family medical emergency. Had I been present, I would have voted “yea.”

SMALL BUSINESS CAPITAL ACCESS AND JOB PRESERVATION ACT

Mr. HENSARLING. Mr. Speaker, pursuant to House Resolution 429, I call up the bill (H.R. 1105) to amend the Investment Advisers Act of 1940 to provide a registration exemption for private equity fund advisers, and for other purposes, and ask for its immediate consideration in the House.

The Clerk read the title of the bill.

The SPEAKER pro tempore. Pursuant to House Resolution 429, an amendment in the nature of a substitute con-

sisting of the text of Rules Committee Print 113-29 shall be considered as adopted, and the bill, as amended, shall be considered read.

The text of the bill, as amended, is as follows:

H.R. 1105

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the “Small Business Capital Access and Job Preservation Act”.

SEC. 2. REGISTRATION AND REPORTING EXEMPTIONS RELATING TO PRIVATE EQUITY FUNDS ADVISORS.

Section 203 of the Investment Advisers Act of 1940 (15 U.S.C. 80b-3) is amended by adding at the end the following:

“(o) EXEMPTION OF AND REPORTING REQUIREMENTS BY PRIVATE EQUITY FUNDS ADVISORS.—

“(1) IN GENERAL.—Except as provided in this subsection, no investment adviser shall be subject to the registration or reporting requirements of this title with respect to the provision of investment advice relating to a private equity fund or funds, provided that each such fund has not borrowed and does not have outstanding a principal amount in excess of twice its invested capital commitments.

“(2) MAINTENANCE OF RECORDS AND ACCESS BY COMMISSION.—Not later than 6 months after the date of enactment of this subsection, the Commission shall issue final rules—

“(A) to require investment advisers described in paragraph (1) to maintain such records and provide to the Commission such annual or other reports as the Commission taking into account fund size, governance, investment strategy, risk, and other factors, as the Commission determines necessary and appropriate in the public interest and for the protection of investors; and

“(B) to define the term ‘private equity fund’ for purposes of this subsection.”.

The SPEAKER pro tempore. After 1 hour of debate on the bill, as amended, it shall be in order to consider the further amendment printed in part B of House Report 113-283, if offered by the gentlewoman from New York (Mrs. MALONEY), or her designee, which shall be considered read and shall be separately debatable for 10 minutes equally divided and controlled by the proponent and an opponent.

The gentleman from Texas (Mr. HENSARLING) and the gentlewoman from California (Ms. WATERS) each will control 30 minutes.

The Chair recognizes the gentleman from Texas.

GENERAL LEAVE

Mr. HENSARLING. Mr. Speaker, I ask unanimous consent that all Members have 5 legislative days within which to revise and extend their remarks and submit extraneous material for the RECORD on H.R. 1105, currently under consideration.

The SPEAKER pro tempore. Is there objection to the request of the gentleman from Texas?

There was no objection.

Mr. HENSARLING. Mr. Speaker, I yield myself such time as I may consume.

Mr. Speaker, since Congress was not in session last week, perhaps some of my colleagues missed the front page headline from The Washington Post. I read: “Among American Workers, Poll