

to amendment SA 2714 proposed by Mr. REID (for Mr. REED) to the bill S. 1845, to provide for the extension of certain unemployment benefits, and for other purposes; which was ordered to lie on the table; as follows:

At the appropriate place, add the following:

**SEC. 7. REPEAL OF REDUCTIONS MADE BY BIPARTISAN BUDGET ACT OF 2013.**

Section 403 of the Bipartisan Budget Act of 2013 is repealed as of the date of the enactment of such Act.

**SEC. 8. TREATMENT OF FOREIGN CORPORATIONS MANAGED AND CONTROLLED IN THE UNITED STATES AS DOMESTIC CORPORATIONS.**

(a) IN GENERAL.—Section 7701 of the Internal Revenue Code of 1986 is amended by redesignating subsection (p) as subsection (q) and by inserting after subsection (o) the following new subsection:

“(p) CERTAIN CORPORATIONS MANAGED AND CONTROLLED IN THE UNITED STATES TREATED AS DOMESTIC FOR INCOME TAX.—

“(1) IN GENERAL.—Notwithstanding subsection (a)(4), in the case of a corporation described in paragraph (2) if—

“(A) the corporation would not otherwise be treated as a domestic corporation for purposes of this title, but

“(B) the management and control of the corporation occurs, directly or indirectly, primarily within the United States,

then, solely for purposes of chapter 1 (and any other provision of this title relating to chapter 1), the corporation shall be treated as a domestic corporation.

“(2) CORPORATION DESCRIBED.—

“(A) IN GENERAL.—A corporation is described in this paragraph if—

“(i) the stock of such corporation is regularly traded on an established securities market, or

“(ii) the aggregate gross assets of such corporation (or any predecessor thereof), including assets under management for investors, whether held directly or indirectly, at any time during the taxable year or any preceding taxable year is \$50,000,000 or more.

“(B) GENERAL EXCEPTION.—A corporation shall not be treated as described in this paragraph if—

“(i) such corporation was treated as a corporation described in this paragraph in a preceding taxable year,

“(ii) such corporation—

“(I) is not regularly traded on an established securities market, and

“(II) has, and is reasonably expected to continue to have, aggregate gross assets (including assets under management for investors, whether held directly or indirectly) of less than \$50,000,000, and

“(iii) the Secretary grants a waiver to such corporation under this subparagraph.

“(3) MANAGEMENT AND CONTROL.—

“(A) IN GENERAL.—The Secretary shall prescribe regulations for purposes of determining cases in which the management and control of a corporation is to be treated as occurring primarily within the United States.

“(B) EXECUTIVE OFFICERS AND SENIOR MANAGEMENT.—Such regulations shall provide that—

“(i) the management and control of a corporation shall be treated as occurring primarily within the United States if substantially all of the executive officers and senior management of the corporation who exercise day-to-day responsibility for making decisions involving strategic, financial, and operational policies of the corporation are located primarily within the United States, and

“(ii) individuals who are not executive officers and senior management of the corporation (including individuals who are officers or employees of other corporations in the same chain of corporations as the corporation) shall be treated as executive officers and senior management if such individuals exercise the day-to-day responsibilities of the corporation described in clause (i).

“(C) CORPORATIONS PRIMARILY HOLDING INVESTMENT ASSETS.—Such regulations shall also provide that the management and control of a corporation shall be treated as occurring primarily within the United States if—

“(i) the assets of such corporation (directly or indirectly) consist primarily of assets being managed on behalf of investors, and

“(ii) decisions about how to invest the assets are made in the United States.”.

(b) EFFECTIVE DATE.—The amendments made by this section shall apply to taxable years beginning on or after the date which is 2 years after the date of the enactment of this Act, whether or not regulations are issued under section 7701(p)(3) of the Internal Revenue Code of 1986, as added by this section.

**SA 2729.** Mr. REID (for Mr. ROCKEFELLER (for himself, Mr. BEGICH, Mr. THUNE, and Mr. BENNET)) proposed an amendment to the resolution S. Res. 289, expressing the sense of the Senate that ambush marketing adversely affects the United States Olympic and Paralympic teams; as follows:

Strike paragraphs (1) and (2) of the resolving clause and insert the following:

(1) official sponsor support is critical to the success of Team USA at all international competitions; and

(2) ambush marketing adversely affects the United States Olympic and Paralympic teams and their ability to attract and retain corporate sponsorships.

**SA 2730.** Mr. REID (for Mr. ROCKEFELLER (for himself, Mr. BEGICH, Mr. THUNE, and Mr. BENNET)) proposed an amendment to the resolution S. Res. 289, expressing the sense of the Senate that ambush marketing adversely affects the United States Olympic and Paralympic teams; as follows:

In the fifth whereas clause of the preamble, strike “assure that the United States has the best Olympic teams” and insert “ensure that the United States has the best Olympic and Paralympic teams”.

In the sixth whereas clause of the preamble, strike “in ambush marketing as a marketing strategy, affiliating themselves with the Olympic and Paralympic Games without becoming sponsors of Team USA” and insert “in marketing strategies that appear to affiliate themselves with the Olympic and Paralympic Games without becoming official sponsors of Team USA”.

In the seventh whereas clause of the preamble, strike “ambush marketing harms the United States Olympic and Paralympic teams, undermines sponsorship activities, and gives ambush marketers an unfair and unethical advantage over entities that officially sponsor and provide funding for the elite athletes of the United States” and insert “any ambush marketing in violation of the Lanham Act (15 U.S.C. 1051 et seq.) undermines sponsorship activities and creates consumer confusion around official Olympic and Paralympic sponsors”.

In the eighth whereas clause of the preamble, strike “efforts to prevent ambush marketing have enjoyed limited success as

the strategies used by ambush marketers continue to multiply” and insert “ambush marketing impedes the goals of the Ted Stevens Olympic and Amateur Sports Act (36 U.S.C. 220501 et seq.) to fund the United States Olympic and Paralympic teams through official sponsorships”.

**SA 2731.** Mr. REID (for Mr. ROCKEFELLER (for himself, Mr. BEGICH, Mr. THUNE, and Mr. BENNET)) proposed an amendment to the resolution S. Res. 289, expressing the sense of the Senate that ambush marketing adversely affects the United States Olympic and Paralympic teams; as follows:

Amend the title so as to read: “Expressing the sense of the Senate that ambush marketing adversely affects the United States Olympic and Paralympic teams.”.

**NOTICE OF HEARING**

COMMITTEE ON ENERGY AND NATURAL RESOURCES

Mr. WYDEN. Mr. President, I would like to announce for the information of the Senate and the public that a hearing has been scheduled before the Subcommittee on Energy of the Senate Committee on Energy and Natural Resources. The hearing will be held on Wednesday, February 12, 2014, at 2:30 p.m., in room 366 of the Dirksen Senate Office Building.

The purpose of this oversight hearing is to consider lessons for federal policy from state efficiency and renewable programs.

Because of the limited time available for the hearing, witnesses may testify by invitation only. However, those wishing to submit written testimony for the hearing record may do so by sending it to the Committee on Energy and Natural Resources, United States Senate, Washington, D.C. 20510-6150, or by e-mail to [Danielle\\_Deraney@energy.senate.gov](mailto:Danielle_Deraney@energy.senate.gov).

For further information, please contact Kevin Rennert at (202) 224-7826 or Danielle Deraney at (202) 224-1219.

**AUTHORITY FOR COMMITTEES TO MEET**

COMMITTEE ON ARMED SERVICES

Ms. SHAHEEN. Mr. President, I ask unanimous consent that the Committee on Armed Services be authorized to meet during the session of the Senate on February 6, 2014, at 2:30 p.m.

The PRESIDING OFFICER. Without objection, it is so ordered.

COMMITTEE ON BANKING, HOUSING, AND URBAN AFFAIRS

Ms. SHAHEEN. Mr. President, I ask unanimous consent that the Committee on Banking, Housing, and Urban Affairs be authorized to meet during the session of the Senate on February 6, 2014, at 10 a.m., to conduct a hearing entitled “Oversight of Financial Stability and Data Security.”

The PRESIDING OFFICER. Without objection, it is so ordered.

COMMITTEE ON ENERGY AND NATURAL  
RESOURCES

Ms. SHAHEEN. Mr. President, I ask unanimous consent that the Committee on Energy and Natural Resources be authorized to meet during the session of the Senate on February 6, 2014, at 9:30 a.m., in room SD-366 of the Dirksen Senate Office Building.

The PRESIDING OFFICER. Without objection, it is so ordered.

COMMITTEE ON ENVIRONMENT AND PUBLIC  
WORKS

Ms. SHAHEEN. Mr. President, I ask unanimous consent that the Committee on Environment and Public Works be authorized to meet during the session of the Senate on February 6, 2014, at 10:30 a.m., in room SD-406 of the Dirksen Senate Office Building.

The PRESIDING OFFICER. Without objection, it is so ordered.

COMMITTEE ON HEALTH, EDUCATION, LABOR,  
AND PENSIONS

Ms. SHAHEEN. Mr. President, I ask unanimous consent that the Committee on Health, Education, Labor, and Pensions be authorized to meet during the session of the Senate on February 6, 2014, at 10 a.m., in room SD-430 of the Dirksen Senate Office Building to conduct a hearing entitled "Supporting Children and Families through Investments in High-Quality Early Education."

The PRESIDING OFFICER. Without objection, it is so ordered.

COMMITTEE ON HOMELAND SECURITY AND  
GOVERNMENTAL AFFAIRS

Ms. SHAHEEN. Mr. President, I ask unanimous consent that the Committee on Homeland Security and Governmental Affairs be authorized to meet during the session of the Senate on February 6, 2014, at 10 a.m.

The PRESIDING OFFICER. Without objection, it is so ordered.

## COMMITTEE ON FINANCE

Ms. SHAHEEN. Mr. President, I ask unanimous consent that the Committee on Finance be authorized to meet during the session of the Senate on February 6, 2014.

The PRESIDING OFFICER. Without objection, it is so ordered.

## COMMITTEE ON FOREIGN RELATIONS

Ms. SHAHEEN. Mr. President, I ask unanimous consent that the Committee on Foreign Relations be authorized to meet during the session of the Senate on February 6, 2014, at 2:30 p.m.,

The PRESIDING OFFICER. Without objection, it is so ordered.

## COMMITTEE ON THE JUDICIARY

Ms. SHAHEEN. Mr. President, I ask unanimous consent that the Committee on the Judiciary be authorized to meet during the session of the Senate on February 6, 2014, at 10 a.m., in SD-226 of the Dirksen Senate Office Building, to conduct an executive business meeting.

The PRESIDING OFFICER. Without objection, it is so ordered.

## PRIVILEGES OF THE FLOOR

Mr. WICKER. Mr. President, I ask unanimous consent that two legislative

fellows on my staff, Errol Robinson and Brandon Elsner, be granted the privilege of the floor during the remainder of this Congress.

The PRESIDING OFFICER. Without objection, it is so ordered.

SUPPORTING THE GOALS AND  
IDEALS OF WORLD POLIO DAY

Mr. REID. Mr. President, I ask unanimous consent that the Senate proceed to the consideration of Calendar No. 302, S. Res. 270.

The PRESIDING OFFICER. The clerk will report the resolution by title.

The legislative clerk read as follows:

A resolution (S. Res. 270) supporting the goals and ideals of World Polio Day and commending the international community and others for their efforts to prevent and eradicate polio.

There being no objection, the Senate proceeded to consider the resolution.

Mr. REID. Mr. President, I ask unanimous consent that the resolution be agreed to, the preamble be agreed to, and the motions to reconsider be considered made and laid upon the table.

The PRESIDING OFFICER. Without objection, it is so ordered.

The resolution (S. Res. 270) was agreed to.

The preamble was agreed to.

The resolution, with its preamble, reads as follows:

## S. RES. 270

Whereas October 24th of each year is recognized internationally as World Polio Day;

Whereas polio is a highly infectious disease that primarily affects children and for which there is no known cure;

Whereas polio can leave survivors permanently disabled from muscle paralysis of the limbs and occasionally leads to a particularly difficult death through paralysis of respiratory muscles;

Whereas polio was once one of the most dreaded diseases in the United States, killing thousands of people annually in the late 19th and early 20th centuries and leaving thousands more with permanent disabilities, including the 32nd President of the United States, Franklin Delano Roosevelt;

Whereas severe polio outbreaks in the 1940s and 1950s caused panic in the United States, as parents kept children indoors, public health officials quarantined infected individuals, and the Federal Government restricted commerce and travel;

Whereas 1952 was the peak of the polio epidemic in the United States, with more than 57,000 people affected, 21,000 of whom were paralyzed and 3,000 of whom died;

Whereas safe and effective polio vaccines, including the inactivated polio vaccine (commonly known as "IPV"), developed in 1952 by Jonas Salk, and the oral polio vaccine (commonly known as "OPV"), developed in 1957 by Albert Sabin, rendered polio preventable and contributed to the rapid decline of the incidence of polio in the United States;

Whereas, although the United States has been free from polio since 1979, this preventable disease still needlessly lays victim to children and adults in several countries where challenges, such as active conflict and lack of infrastructure, impede access to vaccines;

Whereas the Federal Government is the leading public sector donor to the Global

Polio Eradication Initiative and provides technical and operational leadership to this global effort through the work of the Centers for Disease Control and the United States Agency for International Development;

Whereas the eradication of polio is the highest priority of Rotary International, a global association founded in 1905 in Chicago, Illinois, that is now headquartered in Evanston, Illinois, and has more than 1,200,000 members in more than 170 countries;

Whereas Rotary International and its members (commonly known as "Rotarians") have contributed more than \$1,000,000,000 to, and volunteered countless hours in, the global fight against polio;

Whereas Rotary International, the World Health Organization, the United States Government, the United Nations Children's Fund (commonly known as "UNICEF"), the Bill and Melinda Gates Foundation, and the United Nations Foundation have joined together with national governments to successfully reduce cases of polio by more than 99 percent since 1988, from more than 350,000 reported cases in 1988 to 223 reported cases in 2012;

Whereas polio was recently eliminated in India and is now endemic only in Nigeria, Pakistan, and Afghanistan;

Whereas terrorist and militant groups continue to target and murder health care workers who seek to save the lives of children;

Whereas the sanctity and neutrality of health care workers must be respected, as these workers deliver the most basic of life-saving interventions to children and communities;

Whereas the recent polio outbreak in the Horn of Africa, comprising Somalia, Ethiopia, and Kenya, continues to result in new cases of the disease, exacerbating the protracted humanitarian crisis in the region and highlighting the urgent need to finally eradicate polio before progress is lost;

Whereas countries around the world are placing an unprecedented emphasis on polio eradication, including by implementing Emergency Action Plans to boost vaccination coverage in Nigeria, Pakistan, and Afghanistan;

Whereas the Global Polio Eradication Initiative has developed the Polio Eradication and Endgame Strategic Plan 2013-2018 (referred to in this preamble as the "Endgame Strategy") to capitalize on the opportunity to eradicate all polio disease;

Whereas the Endgame Strategy also outlines a legacy planning process to ensure that lessons learned in the effort to eradicate polio, as well as the assets and infrastructure built in support of that effort, are transitioned to benefit other development goals and global health priorities, including the continued delivery of health services to the most vulnerable children in the world;

Whereas the global effort to eradicate polio is the largest internationally coordinated public health effort in history, with a network of over 20,000,000 volunteers worldwide; and

Whereas the eradication of polio is imminently achievable and will be a victory shared by all of humanity: Now, therefore, be it

*Resolved*, That the Senate—

(1) supports the goals and ideals of World Polio Day;

(2) commends the international community and others for their efforts in vaccinating children around the world against polio and for the tremendous strides made toward eradicating the disease;

(3) encourages and supports the international community of governments and nongovernmental organizations in remaining committed to the eradication of polio;