

114TH CONGRESS
1ST SESSION

H. R. 1264

To amend the Dodd-Frank Wall Street Reform and Consumer Protection Act to set the rate of pay for employees of the Bureau of Consumer Financial Protection in accordance with the General Schedule.

IN THE HOUSE OF REPRESENTATIVES

MARCH 4, 2015

Mr. DUFFY (for himself, Mr. NEUGEBAUER, and Mr. BARR) introduced the following bill; which was referred to the Committee on Financial Services, and in addition to the Committee on Oversight and Government Reform, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To amend the Dodd-Frank Wall Street Reform and Consumer Protection Act to set the rate of pay for employees of the Bureau of Consumer Financial Protection in accordance with the General Schedule.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “CFPB Pay Fairness
5 Act of 2015”.

1 **SEC. 2. RATE OF PAY FOR EMPLOYEES OF THE BUREAU OF**
2 **CONSUMER FINANCIAL PROTECTION.**

3 (a) IN GENERAL.—Section 1013(a)(2) of the Dodd-
4 Frank Wall Street Reform and Consumer Protection Act
5 (12 U.S.C. 5493(a)(2)) is amended to read as follows:

6 “(2) COMPENSATION.—The rates of basic pay
7 for all employees of the Bureau shall be set and ad-
8 justed by the Director in accordance with the Gen-
9 eral Schedule set forth in section 5332 of title 5,
10 United States Code.”.

11 (b) EFFECTIVE DATE.—The amendment made by
12 subsection (a) shall apply to service by an employee of the
13 Bureau of Consumer Financial Protection following the
14 90-day period beginning on the date of enactment of this
15 Act.

○