

114TH CONGRESS
1ST SESSION

H. R. 1355

To amend the Federal Home Loan Bank Act to expand the purposes of advances and collateral available to community development financial institutions.

IN THE HOUSE OF REPRESENTATIVES

MARCH 13, 2015

Mr. ELLISON (for himself, Mr. STIVERS, Mr. PAULSEN, Mrs. CAROLYN B. MALONEY of New York, Mr. DELANEY, and Mr. CARTWRIGHT) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To amend the Federal Home Loan Bank Act to expand the purposes of advances and collateral available to community development financial institutions.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “The Small Business
5 and Community Investments Expansion Act of 2015”.

1 **SEC. 2. EXPANDING THE PURPOSES OF ADVANCES AND**
2 **COLLATERAL AVAILABLE TO COMMUNITY DE-**
3 **VELOPMENT FINANCIAL INSTITUTIONS.**

4 Section 10(a) of the Federal Home Loan Bank Act
5 (12 U.S.C. 1430(a)) is amended—

6 (1) in paragraph (2)(B), by inserting “or com-
7 munity development financial institution (as defined
8 in section 103 of the Riegle Community Develop-
9 ment and Regulatory Improvement Act of 1994 (12
10 U.S.C. 4702))” after “community financial institu-
11 tion”; and

12 (2) in paragraph (3)(E), by inserting “or com-
13 munity development financial institution (as defined
14 in section 103 of the Riegle Community Develop-
15 ment and Regulatory Improvement Act of 1994 (12
16 U.S.C. 4702))” after “community financial institu-
17 tion”.

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