To amend title 11 of the United States Code to include firearms in the types of property allowable under the alternative provision for exempting property from the estate.

IN THE HOUSE OF REPRESENTATIVES

March 19, 2015

Mr. Collins of New York (for himself, Ms. Jenkins of Kansas, Mr. Young of Alaska, Mr. Pompeo, Mr. Latta, Mr. Frank of Arizona, Mr. Sessions, Mr. Rogers of Alabama, Mr. Jones, and Mr. Abraham) introduced the following bill; which was referred to the Committee on the Judiciary

A BILL

To amend title 11 of the United States Code to include firearms in the types of property allowable under the alternative provision for exempting property from the estate.

1 Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

2 SECTION 1. SHORT TITLE.

3 This Act may be cited as the “Protecting Gun Owners in Bankruptcy Act of 2015”.
SEC. 2. EXEMPTIONS.

Section 522 of title 11, United States Code, is amended—

(1) in subsection (d) by adding at the end the following:

“(13) The debtor’s aggregate interest, not to exceed $3,000 in value, in a single firearm or firearms.”, and

(2) in subsection (f)(4)(A)—

(A) in clause (xiv) by striking “and” at the end,

(B) in clause (xv) by striking the period at the end and inserting “; and”, and

(C) by adding at the end the following:

“(xvi) The debtor’s aggregate interest, not to exceed $3,000 in value, in a single firearm or firearms.”.

SEC. 3. EFFECTIVE DATE; APPLICATION OF AMENDMENTS.

(a) EFFECTIVE DATE.—Except as provided in subsection (b), this Act and the amendments made by this Act shall take effect on the date of the enactment of this Act.

(b) APPLICATION OF AMENDMENTS.—The amendments made by this Act shall apply only with respect to
cases commenced under title 11 of the United States Code on or after the date of the enactment of this Act.