To amend title 11 of the United States Code to modify the dischargeability of debts for certain educational payments and loans.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the “Private Student Loan Bankruptcy Fairness Act of 2015”.

SEC. 2. EXCEPTIONS TO DISCHARGE.

Section 523(a)(8) of title 11, United States Code, is amended—

(1) by striking subparagraph (B), and
(2) in subparagraph (A)—

(A) in clause (i)—

(i) by striking “(i)”, and

(ii) by inserting “any program for

which substantially all of the funds are

provided by a” after “unit or”, and

(B) in clause (ii)—

(i) by striking “(ii)” and inserting

“(B)”, and

(ii) by striking “or” at the end.

SEC. 3. EFFECTIVE DATE; APPLICATION OF AMENDMENTS.

(a) EFFECTIVE DATE.—Except as provided in sub-
section (b), this Act and the amendments made by this
Act shall take effect on the date of the enactment of this
Act.

(b) APPLICATION OF AMENDMENTS.—The amend-
ments made by this Act shall apply only with respect to
cases commenced under title 11 of the United States Code
on or after the date of the enactment of this Act.