

114TH CONGRESS
1ST SESSION

H. R. 2267

To amend title 11, United States Code, to provide an exception to the avoidance of transactions by bankruptcy trustee under section 548 where the transaction was a good faith payment by a parent of post secondary education tuition for that parent's child.

IN THE HOUSE OF REPRESENTATIVES

MAY 12, 2015

Mr. COLLINS of New York (for himself and Mr. FARENTHOLD) introduced the following bill; which was referred to the Committee on the Judiciary

A BILL

To amend title 11, United States Code, to provide an exception to the avoidance of transactions by bankruptcy trustee under section 548 where the transaction was a good faith payment by a parent of post secondary education tuition for that parent's child.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “The PACT (Protecting
5 All College Tuition) Act of 2015”.

1 **SEC. 2. EXCEPTION TO SECTION 548 AVOIDANCE.**

2 Section 548 of title 11, United States Code, is
3 amended by adding at the end the following:

4 “(f) A payment of tuition by a parent to an institu-
5 tion of higher education (as defined in either section 101
6 or 102 of the Higher Education Act) for the education
7 of that parent’s child is not a transfer covered under para-
8 graph (1)(B).”.

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