114TH CONGRESS 1ST SESSION H.R. 2620

AN ACT

- To amend the United States Cotton Futures Act to exclude certain cotton futures contracts from coverage under such Act.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,

1	SECTION 1. EXCLUDING CERTAIN COTTON FUTURES CON-
2	TRACTS FROM COVERAGE UNDER UNITED
3	STATES COTTON FUTURES ACT.
4	(a) IN GENERAL.—Subsection (c)(1) of the United
5	States Cotton Futures Act (7 U.S.C. 15B(c)(1)) is amend-
6	ed—
7	(1) by striking "except that any cotton futures
8	contract" and inserting the following: "except that—
9	"(A) any cotton futures contract";
10	(2) in subparagraph (A) (as designated by
11	paragraph (1)), by striking the period at the end
12	and inserting "; and"; and
13	(3) by adding at the end the following new sub-
14	paragraph:
15	"(B) any cotton futures contract that per-
16	mits tender of cotton grown outside of the
17	United States is excluded from the coverage of
18	this paragraph and section to the extent that
19	the cotton grown outside of the United States
20	is tendered for delivery under the cotton futures
21	contract.".
22	(b) Application.—The amendments made by sub-
23	section (a) shall apply with respect to cotton futures con-

1 tracts entered into on or after the date of the enactment

 $2 \quad {\rm of \ this \ Act.}$

Passed the House of Representatives June 23, 2015. Attest:

Clerk.

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