

114TH CONGRESS
1ST SESSION

H. R. 3453

To clarify the regulatory treatment of Federal Home Loan Bank products.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 8, 2015

Mr. DAVID SCOTT of Georgia (for himself and Mr. LUCAS) introduced the following bill; which was referred to the Committee on Agriculture

A BILL

To clarify the regulatory treatment of Federal Home Loan Bank products.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Federal Home Loan
5 Bank Product Act”.

6 **SEC. 2. TREATMENT OF FEDERAL HOME LOAN BANK PROD-**
7 **UCTS.**

8 (a) Section 1a(2) of the Commodity Exchange Act
9 (7 U.S.C. 1a(2)) is amended—

10 (1) in subparagraph (B), by striking “and”;

1 (2) in subparagraph (C), by striking the period
2 and inserting “; and”; and

3 (3) by adding at the end the following:

4 “(D) is the Federal Housing Finance
5 Agency for any Federal Home Loan Bank (as
6 defined in section 2 of the Federal Home Loan
7 Bank Act).”.

8 (b) Section 402(a) of the Legal Certainty for Bank
9 Products Act of 2000 (7 U.S.C. 27(a)) is amended—

10 (1) by striking “or” at the end of paragraph
11 (6);

12 (2) by striking the period at the end of para-
13 graph (7) and inserting “; or”; and

14 (3) by adding at the end the following:

15 “(8) any Federal Home Loan Bank (as defined
16 in section 2 of the Federal Home Loan Bank Act).”.

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