

114TH CONGRESS
1ST SESSION

H. R. 3861

To amend the Internal Revenue Code of 1986 to extend the exclusion for employer-provided educational assistance to employer payments of qualified education loans.

IN THE HOUSE OF REPRESENTATIVES

OCTOBER 29, 2015

Mr. RODNEY DAVIS of Illinois (for himself, Ms. GRAHAM, Mr. COFFMAN, Mr. ROUZER, Mr. NOLAN, Ms. MCSALLY, Mr. GARAMENDI, Mr. MURPHY of Florida, and Mr. BLUM) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to extend the exclusion for employer-provided educational assistance to employer payments of qualified education loans.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Employer Participation
5 in Student Loan Assistance Act”.

1 **SEC. 2. EXCLUSION FOR EMPLOYER PAYMENT OF QUALI-**
2 **FIED EDUCATION LOANS.**

3 (a) **IN GENERAL.**—Section 127(c)(1) of the Internal
4 Revenue Code of 1986 is amended by striking “and” at
5 the end of subparagraph (A), by redesignating subpara-
6 graph (B) as subparagraph (C), and by inserting after
7 subparagraph (A) the following new subparagraph:

8 “(B) the payment by an employer, whether
9 paid to the employee or to a lender, of principal
10 or interest on any qualified education loan (as
11 defined in section 221(d)(1)) incurred by the
12 employee, and”.

13 (b) **DENIAL OF DOUBLE BENEFIT.**—Section
14 221(e)(1) of such Code is amended by inserting before the
15 period at the end the following: “, or for any amount
16 which is excludable from gross income under section
17 127(c)(1)(B)”.

18 (c) **EFFECTIVE DATE.**—The amendments made by
19 this section shall apply to payments made by employers
20 after December 31, 2015.

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