

114TH CONGRESS
1ST SESSION

H. R. 3923

To provide for a report that develops recommended United States energy security valuation methods.

IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 4, 2015

Mr. HUDSON introduced the following bill; which was referred to the Committee on Energy and Commerce

A BILL

To provide for a report that develops recommended United States energy security valuation methods.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. ENERGY SECURITY VALUATION.**

4 (a) ESTABLISHMENT OF ENERGY SECURITY VALU-
5 ATION METHODS.—Not later than one year after the date
6 of enactment of this Act, the Secretary of Energy, in col-
7 laboration with the Secretary of State, shall develop and
8 transmit, after public notice and comment, to the Com-
9 mittee on Energy and Commerce and the Committee on
10 Foreign Affairs of the House of Representatives and the

1 Committee on Energy and Natural Resources and the
2 Committee on Foreign Relations of the Senate a report
3 that develops recommended United States energy security
4 valuation methods. In developing the report, the Secre-
5 taries may consider the recommendations of the Adminis-
6 tration's Quadrennial Energy Review released on April 21,
7 2015. The report shall—

8 (1) evaluate and define United States energy
9 security to reflect modern domestic and global en-
10 ergy markets and the collective needs of the United
11 States and its allies and partners;

12 (2) identify transparent and uniform or coordi-
13 nated procedures and criteria to ensure that energy-
14 related actions that significantly affect the supply,
15 distribution, or use of energy are evaluated with re-
16 spect to their potential impact on energy security,
17 including their impact on—

18 (A) consumers and the economy;

19 (B) energy supply diversity and resiliency;

20 (C) well-functioning and competitive en-
21 ergy markets;

22 (D) United States trade balance; and

23 (E) national security objectives; and

24 (3) include a recommended implementation
25 strategy that identifies and aims to ensure that the

1 procedures and criteria referred to in paragraph (2)
2 are—

3 (A) evaluated consistently across the Fed-
4 eral Government; and

5 (B) weighed appropriately and balanced
6 with environmental considerations required by
7 Federal law.

8 (b) PARTICIPATION.—In developing the report re-
9 ferred to in subsection (a), the Secretaries may consult
10 with relevant Federal, State, private sector, and inter-
11 national participants, as appropriate and consistent with
12 applicable law.

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