

114TH CONGRESS
1ST SESSION

H. R. 4016

To amend the Internal Revenue Code of 1986 to extend the limitation on the carryover of excess corporate charitable contributions.

IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 16, 2015

Mr. PAULSEN (for himself, Mr. THOMPSON of California, Mr. NUNES, and Mr. SMITH of Missouri) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to extend the limitation on the carryover of excess corporate charitable contributions.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXTENSION OF LIMITATION ON CARRYOVER OF**
4 **EXCESS CORPORATE CHARITABLE CON-**
5 **TRIBUTIONS.**

6 (a) IN GENERAL.—Section 170(d)(2)(A) of the Inter-
7 nal Revenue Code of 1986 is amended—

8 (1) by striking “5 succeeding taxable years”
9 and inserting “20 succeeding taxable years”, and

1 (2) by striking “the second, third, fourth, or
2 fifth” and inserting “each of the second through
3 twentieth”.

4 (b) EFFECTIVE DATE.—The amendments made by
5 this section shall apply to contributions made in taxable
6 years beginning after December 31, 2009.

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